

UNITED NATIONS
TRUSTEESHIP
COUNCIL



UN LIBRARY
DEC 28 1970
UN/SA COLLECTION

Distr.
GENERAL

T/PET.10/67
14 October 1970

ORIGINAL: ENGLISH

PETITION FROM CONGRESS OF MICRONESIA
CONCERNING THE TRUST TERRITORY OF THE
PACIFIC ISLANDS

(Circulated in accordance with rule 85, paragraph 1, of the
rules of procedure of the Trusteeship Council)

17 September 1970

Secretary General
United Nations Building
New York, New York 10017

Sir:

I transmit herewith a certified copy of House joint resolution No. 104, H.D.1
which was adopted by the Congress of Micronesia, Third Congress, Third Regular
Session of July 1970.

Respectfully,

(Signed)

Asterio R. TAKESY
Clerk,
House of Representatives

Enclosure

THIRD CONGRESS, 1970
THIRD REGULAR SESSION

HOUSE JOINT RESOLUTION NO. 104, H.D.1

A HOUSE JOINT RESOLUTION

Respectfully requesting the High Commissioner to explore the possibilities of procuring the services of the International Bank for Reconstruction and Development (World Bank) and its affiliated agencies and the United Nations to aid in the economic development of Micronesia.

WHEREAS, Micronesia's economic development is drastically slowed by a shortage of capital from indigenous sources, from private sources and from United States grant funds and by the absence of a long-range development program; and

WHEREAS, financial institutions presently serving Micronesia are not sufficiently able to provide the necessary leadership and resources to stimulate community and Territory-wide economic development; and

WHEREAS, there is an immediate need for a long-range development program which would accurately appraise Micronesia's local resources, which would make recommendations regarding further economic and social development and which would designate sources of development loans favorable to Micronesia's unique circumstances; now, therefore,

BE IT RESOLVED by the House of Representatives of the Third Congress of Micronesia, Third Regular Session, 1970, the Senate concurring, that the High Commissioner is hereby respectfully requested to procure the services of the International Bank for Reconstruction and Development (IBRD) and its affiliated agencies to make a complete assessment of present and projected financial needs and services in Micronesia, and to make recommendations and provide assistance, including development loans, for their realization; and

BE IT FURTHER RESOLVED that the United Nations be and it is hereby respectfully requested to aid the IBRD and its affiliated agencies in implementing any of its recommendations; and

BE IT FURTHER RESOLVED that certified copies of this House Joint Resolution be transmitted to the Chairman of the National Advisory Council, to the President of the World Bank, to the Secretary General of the United Nations, and to the High Commissioner.

Adopted 26 August 1970

/...

H.J.R. NO. 104, H.D.1

THE HOUSE OF REPRESENTATIVES OF THE
CONGRESS OF MICRONESIA

We hereby certify that the foregoing joint resolution was adopted in the House of Representatives of the Congress of Micronesia, Third Congress, Third Regular Session in July 1970, by not less than two-thirds vote of all the members to which the House is entitled.

(Signed) Bethwel HENRY
Speaker, House of Representatives

(Signed) Asterio R. TAKESY
Clerk
House of Representatives

THE SENATE OF THE CONGRESS OF MICRONESIA

We hereby certify that the foregoing joint resolution was adopted in the Senate of the Congress of Micronesia, Third Congress, Third Regular Session in July 1970, by not less than two-thirds vote of all the members to which the Senate is entitled.

(Signed) Amata KABUA
President of the Senate

(Signed) Victorio UHERBELAU
Clerk of the Senate
