

**Security Council**

Distr.: General
1 February 2007

Original: English

Letter dated 22 January 2007 from the Chairman of the Security Council Committee established pursuant to resolution 1518 (2003) addressed to the President of the Security Council

I have the honour to transmit herewith the report of the Security Council Committee established pursuant to resolution 1518 (2003) (see annex), containing an account of the Committee's activities from 1 January to 31 December 2006. The report, which was adopted by the Committee on 11 January 2007, is being submitted in accordance with the note by the President of the Security Council of 29 March 1995 (S/1995/234).

(Signed) Nana **Effah-Apenteng**
Chairman
Security Council Committee established
pursuant to resolution 1518 (2003)



Annex

Annual report of the Security Council Committee established pursuant to resolution 1518 (2003)

1. The present report of the Security Council Committee established pursuant to resolution 1518 (2003) covers the period from 1 January to 31 December 2006.
2. The previous report of the Committee, submitted to the Security Council on 23 December 2005 (S/2005/827), covered the period from 1 January to 31 December 2005.
3. For 2006, the Committee's bureau consisted of Nana Effah-Apenteng (Ghana) as Chairman and the delegations of the Congo and Denmark as Vice-Chairmen (S/2006/66).
4. The Committee was established by Security Council resolution 1518 (2003) of 24 November 2003 to continue to identify, in accordance with paragraphs 19 and 23 of resolution 1483 (2003), individuals and entities whose funds, other financial assets and economic resources should be frozen and transferred to the Development Fund for Iraq. According to paragraph 23 of resolution 1483 (2003), the freeze and transfer apply to funds, other financial assets and economic resources of individuals and entities associated with the former Iraqi regime, i.e. funds, other financial assets and economic resources removed from Iraq or acquired by Saddam Hussein or other senior officials of the former Iraqi regime and their immediate family members, including entities owned or controlled, directly or indirectly, by them or by persons acting on their behalf or at their direction; as well as to funds, other financial assets and economic resources of the previous Government of Iraq or its state bodies, corporations, or agencies, located outside Iraq.
5. During the reporting period, the Committee updated its assets-freeze list once, adding the names of two entities to the list in accordance with Security Council resolution 1518 (2003). The assets-freeze list is available at the Committee's website: <http://www.un.org/Docs/sc/committees/1518/1518SanctionsCommEng.htm>.