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revised draft resolution

The Security Council,

Having considered the question of the Panama Canal under the item entitled "Consideration of measures for the maintenance and strengthening of international peace and security in Latin America in conformity with the provisions and principles of the Charter",

Recalling that it is a purpose of the United Nations to bring about, in conformity with the principles of justice and international law, adjustment or settlement of international disputes or situations which might lead to a breach of the peace,

Bearing in mind that the Republic of Panama is sovereign over its territory and that the free and fruitful exercise of sovereignty by peoples and nations over their natural resources should be fostered through mutual respect among States, based on their sovereign equality [General Assembly resolutions 1514 (XV), 1803 (XVII) and 3016 (XXVII)],

Having heard the statements made before it by the representatives of the members of the Council by Latin American Ministers for Foreign Affairs and by representatives of other States and organizations specially invited,

1. Takes note that the Governments of the Republic of Panama and the United States of America in the Joint Declaration signed before the Council of the Organization of American States, acting provisionally as Organ of Consultation, on 3 April 1964, agreed to reach a just and fair agreement, with a view to the prompt elimination of the causes of conflict between them;

2. Takes note also of the willingness shown by the Governments of the United States of America and the Republic of Panama to establish in a formal instrument agreements on the abrogation of the 1903 convention on the Isthmian Canal and its amendments and to conclude a new, just and fair treaty concerning the present Panama Canal which would fulfil Panama's legitimate aspirations and guarantee full respect for Panama's effective sovereignty over all of its territory;

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3. Urges the Governments of the United States of America and the Republic of Panama to continue negotiations in a high spirit of friendship, mutual respect and co-operation and to conclude without delay a new treaty aimed at the prompt elimination of the causes of conflict between them;

4. Decides to keep the question under consideration.
