

TRADE

Resolution of 27 October 1949

(E/CN.11/221)

THE ECONOMIC COMMISSION FOR ASIA AND THE FAR EAST

HAVING CONSIDERED the Report of the Committee on Industry and Trade;
APPROVES generally the conclusions of the Committee in respect of
trade; and

WARMLY ENDORSES the commendation expressed almost unanimously by the
Committee for the work already done by the Trade Promotion Division and in par-
ticular for the technique of inquiry adopted by the Division; and

RECOGNIZING the importance of promoting intra-regional trade between
ECAFE countries as a means of enhancing their economic reconstruction and the
development of the national industries of these countries, improving the level
of living of their peoples, and strengthening their economic relations; and

RECOGNIZING further that the expansion of such trade is an important
factor in bringing about a fuller development of the resources of the region; and

NOTING that closer trade relations will help foster better understanding
with a view of promoting world peace;

APPROVES in general the future programme of work, leaving it to the
Executive Secretary in the light of opinions expressed in the Committee to
determine priorities;

RECOMMENDS that, where practicable, countries contemplating changes
in policy governing trade and exchange controls should make available advance
information for circulation through the Trade Promotion Division; and

RECOMMENDS that member countries be urged to establish permanent trade
promotion agencies in the different countries of the region and to exchange trade
delegations;

RECOMMENDS FURTHER that adequate staff should be provided as soon as
possible to enable the Division to continue to expand its valuable activities;

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BEARING IN MIND that the reconstruction of Japan should not be allowed to prejudice the peace and economic progress of the ECATE region;

NOTING however that the trade between Japan and ECATE countries is at present complementary and that its expansion would be beneficial to the region as a whole;

CONSIDERING also that the expansion of food production in the region would tend to expand trade and alleviate dollar shortage;

RECOMMENDS that studies of trade with Japan and in the region generally should be intensified, special attention being devoted to identifying the factors impeding trade and the causes of changes in the volume and patterns of trade; and

TAKING NOTE of the progress so far made by the International Monetary Fund in its study of balance of payments;

RECOMMENDS that the Secretariat and the International Monetary Fund in conjunction should make every effort to complete their study in time to submit a full report to the next meeting of the Committee on Industry and Trade.