

(a) to consult further with Governments of the regional countries on the recommendations of the Expert Group on the Asian Development Bank relating to various aspects of the bank;

(b) to undertake consultations with the Governments of the developed countries outside the region regarding their interest and the extent of their participation in the Asian Development Bank;

(c) to consult with other international financial and other institutions regarding the future lines of co-operation between the Asian Bank and these institutions;

(d) to report on the results of its consultations, to prepare a draft charter for the Asian Bank and to advise and assist in other ways in the formulation of further measures for the establishment of the bank; and

Recommends that the Committee submit its report and recommendations to the second Ministerial Conference on Asian Economic Co-operation.

327th meeting,  
25 March 1965.

63 (XXI). The United Nations Conference on Trade and Development<sup>33/</sup>

The Economic Commission for Asia and the Far East,

Recognizing that the United Nations Conference on Trade and Development, held in Geneva in 1964, provided a unique and valuable opportunity for the comprehensive consideration of measures and programmes necessary for the establishment of new patterns of international trade and production conducive to the accelerated growth of the economies of developing countries;

Taking note of resolution 1000 (XXXVII) of the Economic and Social Council, expressing appreciation of the work done by the regional economic commissions and the co-operation established among them in connexion with the United Nations Conference on Trade and Development, and the hope that they will continue their activities with a view to the implementation of the UNCTAD recommendations;

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<sup>33/</sup> See para. 379 above.

Noting that, in accordance with the Tehran resolution 50 (XX) on UNCTAD and Tehran resolution 51 (XX) on transit trade of landlocked countries which was based on the Manila resolution on this subject, developing countries of the ECAFE region have achieved co-operation both among themselves and with developing countries in other regions, as shown at the Conference and in the Joint Declaration adopted by the seventy-seven developing countries at the conclusion of the Conference;

Noting also the contribution made by Asian countries at the Geneva Conference in working out recommendations in co-operation with the developed countries;

Welcoming General Assembly resolution 1955 (XIX) establishing the United Nations Conference on Trade and Development as a permanent organ of the General Assembly;

Noting the useful contribution made by the ECAFE secretariat to the work of the Conference and the assistance rendered to the member countries of the region in their preparation for an effective participation in the Conference;

Noting further with interest the secretariat document entitled "Recommendations of the United Nations Conference on Trade and Development" (E/CN.11/L.138), which succinctly summarizes the principal recommendations and general results of the Conference;

Recognizing the need to maintain close co-operation between the newly established machinery and the regional economic commissions at both the inter-governmental and secretariat levels;

Urges the developing member countries of the region to make effective use of the United Nations Conference on Trade and Development;

Endorses the recommendations of the Committee on Trade (eighth session) on the subject of the United Nations Conference on Trade and Development, particularly those regarding co-operative arrangements between ECAFE and UNCTAD at both intergovernmental and secretariat levels, and the establishment of a sub-committee on shipping and ocean freight rates under the Committee on Financing and Invisibles of the Trade and Development Board;

Attaches the highest importance to the UNCTAD recommendations relating to access to markets and remunerative prices for primary commodities, problems related to synthetics and other substitutes, expansion in exports of manufactures and semi-manufactures, international financial co-operation on an adequate scale and on more favourable terms consistent with a satisfactory rate of economic growth, international transport problems particularly in the field of shipping, transit trade of landlocked countries, trade among developing countries and regional economic co-operation;

Strongly urges upon the developed countries the need for speedy action to adopt the remedial measures relating to the problems enumerated in the previous paragraph;

Strongly urges, without prejudice to the comments previously made by any member country on individual recommendations at the United Nations Conference on Trade and Development at Geneva in 1964, that the Trade and Development Board and the UNCTAD secretariat take necessary steps for the effective and early implementation of the UNCTAD recommendations; and

Requests the ECAFE Executive Secretary to continue to render assistance to Governments of member countries of the region in their participation in the work of UNCTAD.

327th meeting,  
25 March 1965.