

developed and developing countries will obtain a just and equitable share in world trade;

Calls upon the States Members of the United Nations to endeavour to indicate without delay their responses to General Assembly resolution 1707 (XVI);

Requests the Executive Secretary to invite the attention of the Economic and Social Council at its thirty-fourth session and the General Assembly at its seventeenth session to this resolution.

261st meeting,
12 March 1962.

38 (XVIII). Investment promotion³²

The Economic Commission for Asia and the Far East,

Having considered the recommendations of the Committee on Industry and Natural Resources on measures for promoting industrial investment in countries of the region and for ensuring that investment information is made available to the countries in the region on a continuing basis,

Noting that many countries in the region have recently liberalized their investment laws and regulations and provided various incentives for promoting both domestic and foreign investment,

Noting further that in many areas of industrial development activity, some countries of the region have accumulated considerable experience, which can be advantageously shared by other countries in the region,

Considering that the pace of industrial development would be accelerated through extensive dissemination of information among countries on the various legislative, economic and administrative measures which affect not only foreign investment, but also the mobilization of domestic financial resources, particularly tax measures and tariff and import and export policies designed to encourage industrial investment and output,

Considering further that there is great scope for intraregional consultations for promoting joint ventures and other arrangements for new industrial investments among countries of the region,

1. *Endorses* the recommendation of the Committee on Industry and Natural Resources that the secretariat undertake an intensive and continuing study of the various legislative, administrative and economic measures for promoting industrial investment, in both the private and public sectors in the countries of the region; and prepare a Regional Investment Manual to facilitate dissemination of investment information among the countries of the region;

2. *Requests* the Executive Secretary to give his

³² See para. 320.

fullest assistance to the countries of the region in promotion of joint industrial investment.

262nd meeting,
13 March 1962.

39 (XVIII). Asian highways³³

The Economic Commission for Asia and the Far East,

Recalling the resolution 33 (XVII) adopted by the Commission at its seventeenth session in which the Commission urged governments to expedite the completion of the priority routes of the Asian highway network,

Taking note of the progress made so far in the implementation of this project,

Considering that several countries participating in developing the Asian highway links need mechanical equipment, pre-investment surveys and financial and technical assistance,

Requests the United Nations Special Fund and other appropriate United Nations agencies and the co-operating countries to extend assistance for carrying out pre-investment surveys as necessary and for the planning and execution of projects that would help to complete, expeditiously, the Asian highway network and in particular the missing links;

Requests the Executive Secretary to render all possible assistance to governments, upon request, in this regard and also for formulating applications for assistance;

Invites member governments concerned to co-operate to the maximum possible extent and to assist one another in the planning and co-ordination of national highway projects having a direct bearing on the Asian highway network.

264th meeting,
14 March 1962.

40 (XVIII). Development of copra trade of the ECAFE countries³⁴

The Economic Commission for Asia and the Far East,

Considering that the production and marketing of coconut and coconut products are of vital importance to the economies of several countries of the region,

Recalling the Commission's earlier study of copra marketing problems through the Committee on Trade,³⁵

³³ See para. 339 above.

³⁴ See para. 310 above.

³⁵ ECAFE/1 & T/Sub.4/4, entitled "Development of coconut industry and its problems in countries in the ECAFE region".