

Part III

RESOLUTIONS ADOPTED BY THE COMMISSION AT ITS EIGHTEENTH SESSION

36 (XVIII). An Asian Institute of Economic Development ³⁰

The Economic Commission for Asia and the Far East,

Having considered the proposal by the Executive Secretary for the establishment of an Asian Institute of Economic Development at Bangkok (E/CN.11/L.105),

Realizing the urgent need for trained personnel in the formulation and execution of national development plans,

Realizing further the inadequacy of training facilities in these fields in many countries,

Taking note of General Assembly resolution 1708 (XVI) on planning for economic development, which "invites the governments concerned, acting, as appropriate, through the regional economic commissions or their appropriate subordinate bodies to be established for this purpose, to submit requests to the United Nations Special Fund for assistance needed for the establishment of economic development and planning institutes which will be closely linked to the respective regional economic commissions with a view, *inter alia*, to giving prospective trainees the benefits not only of theoretical but also of practical training and an acquaintance with the important work carried out by the secretariats of the regional economic commissions in their regions",

Expresses the hope that the United Nations Bureau of Technical Assistance Operations will continue to finance the fellowships required;

Invites member and associate member governments to sponsor the Institute and to co-operate in contributing financial resources, teaching personnel, fellowships, teaching material and facilities for case studies;

Requests the Executive Secretary to convene at Bangkok as soon as possible an *ad hoc* committee composed of the representatives of all interested governments with authority to prepare and submit to the Special Fund an application for the early establishment of the Institute and to consult the Special Fund on its early approval and implementation;

Expresses the hope that the specialized agencies

concerned will participate in the *ad hoc* committee and actively assist in the establishment and work of the Institute;

Urges other governments not members of ECAFE and non-governmental organizations to render assistance as appropriate.

*259th meeting,
9 March 1962.*

37 (XVIII). International trade ³¹

The Economic Commission for Asia and the Far East,

Bearing in mind that one of the objectives of the Economic Commission for Asia and the Far East is to initiate and participate in measures to facilitate concerted action for the economic reconstruction and development of Asia and the Far East, for raising the level of economic activity in Asia and the Far East and for maintaining and strengthening the economic relations of these areas both among themselves and with other countries of the world,

Recognizing

(a) The urgency of accelerating the economic and social development of the economically less developed countries towards participation in world economic activities to the fullest extent;

(b) That foreign trade still remains the primary instrument for economic development and that therefore the expansion of international trade is of basic importance for the progress and welfare of all peoples in this area;

(c) The ever-widening gap in standards of living and economic progress between the less developed and the economically advanced countries;

Taking note that the endeavours made thus far by the United Nations and other international bodies with a view to expanding international trade of the less developed and developing countries should be intensified,

Recalling resolution 1701 (XVI) adopted by the General Assembly on "International trade as the primary instrument for economic development",

Invites the States Members of the United Nations to take concerted action to ensure that the less

³⁰ See para. 303 above.

³¹ See para. 311 above.

developed and developing countries will obtain a just and equitable share in world trade;

Calls upon the States Members of the United Nations to endeavour to indicate without delay their responses to General Assembly resolution 1707 (XVI);

Requests the Executive Secretary to invite the attention of the Economic and Social Council at its thirty-fourth session and the General Assembly at its seventeenth session to this resolution.

261st meeting,
12 March 1962.

38 (XVIII). Investment promotion³²

The Economic Commission for Asia and the Far East,

Having considered the recommendations of the Committee on Industry and Natural Resources on measures for promoting industrial investment in countries of the region and for ensuring that investment information is made available to the countries in the region on a continuing basis,

Noting that many countries in the region have recently liberalized their investment laws and regulations and provided various incentives for promoting both domestic and foreign investment,

Noting further that in many areas of industrial development activity, some countries of the region have accumulated considerable experience, which can be advantageously shared by other countries in the region,

Considering that the pace of industrial development would be accelerated through extensive dissemination of information among countries on the various legislative, economic and administrative measures which affect not only foreign investment, but also the mobilization of domestic financial resources, particularly tax measures and tariff and import and export policies designed to encourage industrial investment and output,

Considering further that there is great scope for intraregional consultations for promoting joint ventures and other arrangements for new industrial investments among countries of the region,

1. *Endorses* the recommendation of the Committee on Industry and Natural Resources that the secretariat undertake an intensive and continuing study of the various legislative, administrative and economic measures for promoting industrial investment, in both the private and public sectors in the countries of the region; and prepare a Regional Investment Manual to facilitate dissemination of investment information among the countries of the region;

2. *Requests* the Executive Secretary to give his

³² See para. 320.

fullest assistance to the countries of the region in promotion of joint industrial investment.

262nd meeting,
13 March 1962.

39 (XVIII). Asian highways³³

The Economic Commission for Asia and the Far East,

Recalling the resolution 33 (XVII) adopted by the Commission at its seventeenth session in which the Commission urged governments to expedite the completion of the priority routes of the Asian highway network,

Taking note of the progress made so far in the implementation of this project,

Considering that several countries participating in developing the Asian highway links need mechanical equipment, pre-investment surveys and financial and technical assistance,

Requests the United Nations Special Fund and other appropriate United Nations agencies and the co-operating countries to extend assistance for carrying out pre-investment surveys as necessary and for the planning and execution of projects that would help to complete, expeditiously, the Asian highway network and in particular the missing links;

Requests the Executive Secretary to render all possible assistance to governments, upon request, in this regard and also for formulating applications for assistance;

Invites member governments concerned to co-operate to the maximum possible extent and to assist one another in the planning and co-ordination of national highway projects having a direct bearing on the Asian highway network.

264th meeting,
14 March 1962.

40 (XVIII). Development of copra trade of the ECAFE countries³⁴

The Economic Commission for Asia and the Far East,

Considering that the production and marketing of coconut and coconut products are of vital importance to the economies of several countries of the region,

Recalling the Commission's earlier study of copra marketing problems through the Committee on Trade,³⁵

³³ See para. 339 above.

³⁴ See para. 310 above.

³⁵ ECAFE/1 & T/Sub.4/4, entitled "Development of coconut industry and its problems in countries in the ECAFE region".