Part III

RESOLUTIONS ADOPTED BY THE COMMISSION AT ITS EIGHTEENTH SESSION

36 (XVIII). An Asian Institute of Economic Development ³⁰

The Economic Commission for Asia and the Far East,

Having considered the proposal by the Executive Secretary for the establishment of an Asian Institute of Economic Development at Bangkok (E/CN.11/ L.105),

Realizing the urgent need for trained personnel in the formulation and execution of national development plans,

Realizing further the inadequacy of training facilities in these fields in many countries,

Taking note of General Assembly resolution 1708 (XVI) on planning for economic development, which "invites the governments concerned, acting, as appropriate, through the regional economic commissions or their appropriate subordinate bodies to be established for this purpose, to submit requests to the United Nations Special Fund for assistance needed for the establishment of economic development and planning institutes which will be closely linked to the respective regional economic commissions with a view, *inter alia*, to giving prospective trainees the benefits not only of theoretical but also of practical training and an acquaintance with the important work carried out by the secretariats of the regional economic commissions in their regions",

Expresses the hope that the United Nations Bureau of Technical Assistance Operations will continue to finance the fellowships required;

Invites member and associate member governments to sponsor the Institute and to co-operate in contributing financial resources, teaching personnel, fellowships, teaching material and facilities for case studies;

Requests the Executive Secretary to convene at Bangkok as soon as possible an *ad hoc* committee composed of the representatives of all interested governments with authority to prepare and submit to the Special Fund an application for the early establishment of the Institute and to consult the Special Fund on its early approval and implementation;

Expresses the hope that the specialized agencies

concerned will participate in the *ad hoc* committee and actively assist in the establishment and work of the Institute;

Urges other governments not members of ECAFE and non-governmental organizations to render assistance as appropriate.

> 259th meeting, 9 March 1962.

37 (XVIII). International trade³¹

The Economic Commission for Asia and the Far East,

Bearing in mind that one of the objectives of the Economic Commission for Asia and the Far East is to initiate and participate in measures to facilitate concerted action for the economic reconstruction and development of Asia and the Far East, for raising the level of economic activity in Asia and the Far East and for maintaining and strengthening the economic relations of these areas both among themselves and with other countries of the world,

Recognizing

(a) The urgency of accelerating the economic and social development of the economically less developed countries towards participation in world economic activities to the fullest extent;

(b) That foreign trade still remains the primary instrument for economic development and that therefore the expansion of international trade is of basic importance for the progress and welfare of all peoples in this area;

(c) The ever-widening gap in standards of living and economic progress between the less developed and the economically advanced countries;

Taking note that the endeavours made thus far by the United Nations and other international bodies with a view to expanding international trade of the less developed and developing countries should be intensified,

Recalling resolution 1701 (XVI) adopted by the General Assembly on "International trade as the primary instrument for economic development",

Invites the States Members of the United Nations to take concerted action to ensure that the less

⁸⁰ See para. 303 above.

⁸¹ See para. 311 above.