

RESOLUTION OF 10 JUNE 1948 ON FINANCIAL ARRANGEMENTS
TO PROMOTE TRADE
(Document E/CN.11/105)

THE ECONOMIC COMMISSION FOR ASIA AND THE FAR EAST

TAKING NOTE of the recommendation in the Report and Recommendations Regarding Trade Promotion (E/CN.11/84 of 30 April 1948) to the effect that Member Governments confer to devise intra-regional and other financial arrangements to realize maximum existing trade potentials;

RECOGNIZING that one of the greatest obstacles to the resumption and expansion of trade in the ECAFE region at present is the difficulty of acquiring foreign exchange or affecting payments in freely convertible currencies;

RECOMMENDS THAT

1. The Secretariat, with the assistance of experts nominated by Governments represented on the Commission, and with due regard to the Articles of Agreement of the International Monetary Fund and the provisions of the Havana Charter for the International Trade Organization, study the desirability of adopting special financial arrangements to facilitate the trade of countries of the ECAFE region.
2. That the results of such study and investigation be communicated to the Member Governments by the Secretariat.