

RESOLUTION ON THE CONTRIBUTION OF THE JAPANESE ECONOMY TO THE  
RECONSTRUCTION AND DEVELOPMENT OF THE ECAFE REGION  
(Document E/CN.11/113)

THE ECONOMIC COMMISSION FOR ASIA AND THE FAR EAST

TAKING NOTE of the fact that before war, Japan was the most highly industrialized country in the ECAFE region;

NOTING further that despite the damage suffered by her during the war, the industrial capacity of Japan, within the limits which may be permitted to Japan by the Far Eastern Commission and the Peace Settlement, when concluded, can be utilized to supply a proportion of the essential requirements of the other countries in the ECAFE region in respect of several categories of capital equipment, materials and consumer goods;

CONSIDERING that the shortage of these commodities in the ECAFE countries is retarding the progress of their economic reconstruction and development;

RECOMMENDS:

- (i) That the Governments in the ECAFE region give immediate consideration to the possibility of entering into working arrangements with Japan for the supply of capital goods, materials and consumer goods needed by them, in exchange for raw materials and other goods, and that consultations with the appropriate authorities be entered into for this purpose;
- (ii) That, in order to facilitate such arrangements, the Secretariat should, in co-operation with the appropriate authorities in Japan, provide the Member and Associate Member Governments from time to time, with detailed information regarding Japan's economic plans, her productive capacity, trade prospects and financial position;
- (iii) That such arrangements should be based on the principle that within the limits set by the Far Eastern Commission and the Peace Settlement, when concluded, Japan's trade and industrial plans should be adjusted to the needs and requirements of the economic development of Member and Associate Member countries;
- (iv) That the Working Party on Industrial Development, in consultation with the Far Eastern Commission and the appropriate authorities in Japan,

study, from the overall regional point of view, the financial and other difficulties which are now hampering the utilization of Japan's present industrial capacity, by the ECAFE

countries, for the rehabilitation and development of their economies

and recommend, for consideration at the Fourth Session of the Commission, measures necessary to overcome these difficulties.