Appeal to the producing countries and to FAO for bringing down the prices of Cereal Experts

The Economic Commission for Asia and the Far East, RECOGNISING that shortage of foreign exchange resources is a hindrance to the fulfilment of the reconstruction and development programmes of the countries of Asia and the Far East and that an undue drain on these resources for the purchase of foodstuffs is detrimental to the economy of these countries, and

CONSIDERING that the prices charged for cereals by producing countries should be kept at as low a level as possible, RESOLVES that an appeal should be made to the producing countries concerned and to F.A.O. to consider measures jointly and severally for bringing down to a reasonable level the prices of cereals exported to the territories within the geographical scope of this Commission where such prices appear to be excessive.