

[523 (VI)] on integrated economic development and commercial agreements adopted by the General Assembly at its 360th plenary meeting;

Noting with satisfaction the statement by the Executive Secretary with regard to the implementation of the above resolution;

Recommends that the Regional Conference on Trade Promotion in 1953, taking advantage of the presence of government experts from both primary-producing and industrialized countries and representatives of appropriate specialized agencies, make proposals for a programme of work in regard to measures for increasing exports, and the proceeds therefrom, from countries of the region.

Date and place of the ninth session of the Commission, the fifth session of the Committee on Industry and Trade and the second session of the Inland Transport Committee

RESOLUTION OF 9 FEBRUARY 1952 (E/CN.11/331)

The Economic Commission for Asia and the Far East

Noting with warm appreciation the invitation extended by the Government of Indonesia;

Recommends

(i) That the second session of the Inland Transport Committee and the fifth session of the Committee on Industry and Trade be held in Bandung in January-February 1953;

(ii) That the ninth session of the Commission be held in Bandung immediately after the session of the Committee on Industry and Trade.

Resolution of the fourth session of the Sub-Committee on Iron and Steel

ENDORSED BY THE FOURTH SESSION OF THE COMMITTEE ON INDUSTRY AND TRADE AND THE EIGHTH SESSION OF THE COMMISSION

The Iron and Steel Sub-Committee of the Economic Commission for Asia and the Far East

Part A

Deeply concerned by the direct and inescapable connexion throughout Asia and the Far East as elsewhere between the availability of steel and economic development, improvement in standards of living, and consequent enhancement of the likelihood of maintaining international peace; ,

Having derived profound encouragement from the Economic and Social Council resolution 341 (XII) of 20 March 1951 recommending "that all Members of the United Nations, during the period of general shortage of goods, take special measures to bring about adequate production and equitable international distribution of... raw materials especially needed for the maintenance of international peace and security, the preservation of standards of living and the furthering of economic development", and further recommending "that all Members of the United Nations, during the period of general inflationary pressure, take measures, direct or indirect, to regulate at equitable levels and

relationships, the prices of essential goods moving in international trade, including... raw materials";

Having been further heartened by Council resolution 367 (XIII) of 13 August 1951 noting "the reports from governments on action taken under Council resolution 341 (XII) . . .", reaffirming "the principles enumerated in Council resolution 341 (XII)", urging "the governments of Member States to continue exerting efforts to bring about adequate production and equitable international distribution of... raw materials, to regulate at equitable levels and relationships the prices of such goods moving in international trade and to combat inflation", and recommending "to the industrialized countries that, in the light of overriding needs of defence, they make every possible effort to ensure that supply difficulties do not interfere with the development plans of under-developed countries";

Noting with disappointment the extreme difficulty and almost total lack of success which countries of the region have, however, lately experienced in seeking to purchase pig iron and semi-finished steel outside the region and their difficulty also in purchasing their requirements of finished steel and the resulting extreme hardship to the industries and economic development projects of Asia and the Far East dependent upon steel;

Emphasizing that total regional steel requirements constitute only a very small portion of total global production;

Urges the Committee on Industry and Trade, and through it the Commission and the Council, to note the difficulties herein described, and to consider means whereby these requirements may be met; and

Entreats producing countries, individually and collectively, to give special consideration to the regional steel needs and to means of meeting them in view of the economic development needs of the region; and

Part B

Believing that a statement of pooled regional requirements may draw further attention to the needs of the countries of the region and may encourage and facilitate a similar pooling of effort on the part of producing countries to meet these needs;

Invites its members and associate members in the region to send to the Executive Secretary as soon as practicable, and if possible prior to the end of February 1952, lists of their pig iron semi-finished and finished steel import requirements for 1952 and 1953;

States that the requirements so presented are intended to strengthen, not to replace, the efforts of individual countries of the region to obtain and of individual producing countries to supply such requirements, and further states that this indication of requirements is not intended to preclude countries of the region from subsequent alteration of their statements of requirements;

Requests the Executive Secretary, as soon as adequate requirements information is received from countries of the regions, to assemble this in a pooled statement of regional requirements listed on a country-by-country basis, and to draw this to the attention of major producing countries, of the Steel Committee of the