

980 (X). Unforeseen and extraordinary expenses for the financial year 1956

The General Assembly

Resolves that, for the financial year 1956:

1. The Secretary-General, with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions and subject to the Financial Regulations of the United Nations, is authorized to enter into commitments to meet unforeseen and extraordinary expenses, provided that the concurrence of the Advisory Committee shall not be necessary for:

(a) Such commitments, not exceeding a total of \$US2 million, if the Secretary-General certifies that they relate to the maintenance of peace and security or to urgent economic rehabilitation;

(b) Such commitments, duly certified by the President of the International Court of Justice, relating to expenses occasioned by:

(i) The designation of *ad hoc* judges (Statute, Article 31), not exceeding a total of \$24,000;

(ii) The appointment of assessors (Statute, Article 30), or the calling of witnesses and the appointment of experts (Statute, Article 50), not exceeding a total of \$25,000;

(iii) The holding of sessions of the Court away from The Hague (Statute, Article 22), not exceeding a total of \$75,000;

(c) Such commitments, not exceeding a total of \$12,000, as may be required in the event of the coming into force during 1956 of the Protocol⁸² for Limiting and Regulating the Cultivation of the Poppy Plant, the Production of, International and Wholesale Trade in, and Use of Opium;

(d) Such commitments, not exceeding a total of \$90,000, as may be required in connexion with the travel of representatives to the General Assembly in the event of the admission of new Members;

2. The Secretary-General shall report to the Advisory Committee on Administrative and Budgetary Questions and to the General Assembly, at its eleventh session, all commitments made under the provisions of the present resolution, together with the circumstances relating thereto, and shall submit supplementary estimates to the General Assembly in respect of such commitments.

*559th plenary meeting,
16 December 1955.*

981 (X). Working Capital Fund for the financial year 1956

The General Assembly

Resolves:

1. That the Working Capital Fund shall be established for the year ended 31 December 1956 at an amount of \$US 20 million to be derived from cash advances by Members in accordance with the provisions of paragraphs 2 and 3 of the present resolution;

2. That Members shall make cash advances to the Working Capital Fund as required under paragraph 1 above in accordance with the scale adopted⁸³ by the General Assembly for contributions of Members to the eleventh annual budget;

⁸² United Nations publication, Sales No.: 1953.XI.6.

3. That there shall be set off against this new allocation of advances the amounts paid by Members to the Working Capital Fund for the financial year 1955, under General Assembly resolution 892 (IX) of 17 December 1954, provided that, should such advance paid by any Member to the Working Capital Fund for the financial year 1955 exceed the amount of that Member's advance under the provision of paragraph 2 above, the excess shall be set off against the amount of the contributions payable by that Member in respect of the eleventh annual budget, or any previous budget;

4. That the Secretary-General is authorized to advance from the Working Capital Fund:

(a) Such sums as may be necessary to finance budgetary appropriations pending receipt of contributions; sums so advanced shall be reimbursed as soon as receipts from contributions are available for the purpose;

(b) Such sums as may be necessary to finance commitments which may be duly authorized under the provisions of General Assembly resolution 980 (X) relating to unforeseen and extraordinary expenses; the Secretary-General shall make provision in the budget estimates for reimbursing the Working Capital Fund;

(c) Such sums as, together with net sums outstanding for the same purposes, do not exceed \$125,000, to continue the revolving fund to finance miscellaneous self-liquidating purchases and activities. Advances in excess of the total of \$125,000 may be made with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions. The Secretary-General shall submit, with the annual accounts, an explanation of the outstanding balance of the revolving fund at the end of each year;

(d) Loans to specialized agencies and preparatory commissions of agencies to be established by inter-governmental agreement under the auspices of the United Nations to finance their work, pending receipt by the agencies concerned of sufficient contributions under their own budgets. In making such loans, which shall normally be repayable within two years, the Secretary-General shall have regard to the proposed financial resources of the agency concerned, and shall obtain the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions for any cash issues which would increase the aggregate balance outstanding (including amounts previously advanced and outstanding) at any one time to an amount in excess of \$1,500,000 and for any issue which would increase the balance outstanding (including amounts previously advanced and outstanding) in respect of any one agency to an amount in excess of \$500,000;

(e) Such sums not exceeding \$35,000 as may be required to finance payments of advance insurance premiums where the period of insurance extends beyond the end of the financial year in which payment is made. This amount may be increased with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions. The Secretary-General shall make provision in the budget estimates of each year, during the life of the related policies, to cover the charges applicable to each such year;

(f) Such sums as may be necessary to enable the Tax Equalization Fund to meet current commitments pending accumulation of credits. Such advances shall

⁸³ See resolution 970 (X).