set forth in paragraph 8 (c) $^{\circ}$ of Council resolution 222 A (IX) as amended and modified pursuant to paragraph 19 of the report of the Technical Assistance Committee to the thirteenth session of the Council;

- (b) The balance of funds available, including carry-over, shall be retained in the Special Account (i) to cover the necessary minimum expenses of TAB and the resident representatives; and (ii) for further allocation to the participating organizations, as provided in Council resolution 433 (XIV);
- (c) In establishing the level of the necessary administrative expense in the whole Programme, the need for economy, in view of the present level of operational expenditure, shall be fully taken into account.

723 (VIII). Technical assistance in public administration

The General Assembly,

Noting that the programme of activities and the organizational arrangements developed by the Secretary-General in consultation with the Economic and Social Council in response to General Assembly resolution 246 (III) of 4 December 1948, and placed on a continuing basis in accordance with General Assembly resolution 518 (VI) of 12 January 1952, are no longer adequately covered by the terms of resolution 246 (III).

Noting further that the aforementioned activities now form an integral part of a wider programme of assistance to governments in the field of public administration, including aspects other than training,

Recognizing the increasingly important role of governmental administration in programmes for the promotion of economic development and social welfare,

- 1. Approves a revised United Nations programme in public administration comprising:
- (a) The provision, at the request of governments, of technical assistance related to public administration, including training for public service, through:
 - (i) The advisory services of experts;
 - (ii) Fellowships and scholarships;
 - (iii) Training institutes, seminars, conferences, working groups and other means;
 - (iv) The provision of technical publications;
- (b) The collection, analysis and exchange of technical information in the field of public administration, in collaboration, where appropriate, with the International Institute of Administrative Sciences and other appropriate institutions, and assistance to governments to promote, by all suitable means, sound public administration, in relation to economic and social development;
- 2. Authorizes the Secretary-General to continue to include in the budgetary estimates of the United Nations the funds necessary for carrying out an effective operational programme based on the provision of the above services and, in addition, to finance such activities from funds made available from the United Nations Expanded Programme of Technical Assistance, provided that, in the latter case, such assistance is related to the economic development of under-developed countries;
- 3. Reaffirms the principle by which each requesting government shall continue to be expected to assume responsibility, as far as possible, for all or part

- of the expenses connected with the services furnished to it:
- 4. Requests the Secretary-General to report regularly to the Economic and Social Council on activities carried on under this programme.

454th plenary meeting, 23 October 1953.

724 (VIII). Economic development of underdeveloped countries

A

The General Assembly,

Having noted Economic and Social Council resolution 482 A (XVI) of 4 August 1953,

Desirous of strengthening the United Nations in its mission of guarding the peace and security of all peoples and of promoting higher standards of living and conditions of economic and social progress and development in under-developed countries,

Looking forward to the time when sufficient progress in internationally supervised world-wide disarmament will make it propitious to devote additional resources to assist development and reconstruction, particularly in the under-developed countries,

Adopts the following declaration:

"We, the governments of the States Members of the United Nations, in order to promote higher standards of living and conditions of economic and social progress and development, stand ready to ask our peoples, when sufficient progress has been made in internationally supervised world-wide disarmament, to devote a portion of the savings achieved through such disarmament to an international fund, within the framework of the United Nations, to assist development and reconstruction in underdeveloped countries."

468th plenary meeting, 7 December 1953.

В

The General Assembly,

Having considered the Report on a Special United Nations Fund for Economic Development 1 prepared by the Committee of Nine appointed by the Secretary-General, and submitted in pursuance of Economic and Social Council resolution 416 A (XIV) of 23 June 1952 and General Assembly resolution 622 A (VII) of 21 December 1952,

Mindful of the aim expressed in the preamble of the Charter "to employ international machinery for the promotion of the economic and social advancement of all peoples" and of Articles 55 and 56 of the Charter,

Believing that, especially in the present state of world tension, the social and economic advancement of the under-developed countries can contribute towards the achievement of international peace and security,

Confident that an expanded flow of capital to underdeveloped countries would contribute to the solution of the basic economic problems of our time, both for under-developed and developed countries,

Considering that the use of international machinery for financially assisting the acceleration of the eco-

^{*} Formerly paragraph 9 (c).

¹ See United Nations Publication, Sales No.: 1953.II.B.1.

nomic development of the under-developed countries contributes to the achievement of an expanding and stable world economy,

Noting that the efforts made and the activities undertaken so far by and under the United Nations for the economic development of the under-developed countries have proved beneficial and represent a marked advance in economic co-operation among nations,

Bearing in mind the recommendations contained in Economic and Social Council resolution 482 A (XVI) of 4 August 1953 relating to a special United Nations fund,

Considering that the General Assembly should keep under review the question of the establishment of a special fund and, in particular, be attentive to any changes either in world conditions or in the attitudes of the governments of Member States, which might be propitious to the establishment of such a fund in the near future,

Hopeful that conditions favourable to the establishment of an international fund will be created in the near future and that savings from internationally supervised world-wide disarmament will provide additional means for financing the economic development of under-developed countries, and will further the aims and objectives of such a fund,

- 1. Expresses its great appreciation of the work of the Committee of Nine;
- 2. Invites governments of States Members of the United Nations and of the specialized agencies in the economic and social field to transmit to the Secretary-General their detailed comments both on the recommendations contained in the report of the Committee of Nine and on the degree of moral and material support which may be expected from them for such a fund;
- 3. Decides to appoint the present President of the Economic and Social Council, Mr. Raymond Scheyven, to examine, with the assistance of the Secretary-General, the comments of governments submitted in response to the invitation contained in the preceding paragraph; to collate and where he judges necessary to request elaboration of such comments, if desirable by direct consultation with governments; and to submit to the Economic and Social Council at its eighteenth session an interim report on his work, and, in any event to submit to the General Assembly at its ninth session, a final report together with his comments, with a view to assisting it to make such recommendations as it would find possible which could facilitate the establishment of such a fund as soon as circumstances permit;
 - 4. Requests the Secretary-General to:
- (a) Provide Mr. Scheyven with all necessary assistance and facilities;
- (b) Transmit to the governments specified in paragraph 2 above the report of the Committee of Nine, together with the records of the discussion on the subject at the eighth session of the General Assembly;
- (c) Circulate as soon as possible to the governments specified in paragraph 2 above (i) the comments submitted in response to that paragraph, and (ii) the final report of Mr. Scheyven; and submit a summary of the comments of governments to the General Assembly at its ninth session;

- (d) Prepare a working paper, for submission to the Economic and Social Council, on the extent and methods of co-ordination which may be desirable or necessary between the activities of such a fund, of the Technical Assistance Board and of such of the specialized agencies as may be engaged in tasks relating to the economic development of under-developed countries;
- 5. Requests the Economic and Social Council to study at its eighteenth session the working paper referred to in paragraph 4 (d) above and to transmit it, together with its views, to the General Assembly at its ninth session;
- 6. Decides to include in the provisional agenda of the ninth session of the General Assembly a separate item for the consideration of the results of the steps provided for above.

468th plenary meeting, 7 December 1953.

C

The General Assembly,

Bearing in mind that the general problem of economic development of the under-developed countries concerns both the under-developed and the more developed countries,

Mindful that the economic development of the underdeveloped countries depends primarily on their own efforts and resources,

Recognizing, however, that financial resources at present available in the under-developed countries are inadequate to finance the desired rate of economic development,

Believing that additional external resources, both private and public, made available, as appropriate, within or without the framework of the United Nations, would greatly aid the under-developed countries in financing their development programmes,

Ι

Bearing in mind General Assembly resolution 622 B (VII) of 21 December 1952 and Economic and Social Council resolutions 416 C (XIV) and 482 B (XVI) of 23 June 1952 and 4 August 1953 respectively,

Having considered the reports 2 of the International Bank for Reconstruction and Development on the question of creating an international finance corporation,

Bearing in mind that the consultations and study requested below might indicate the practicability of establishing such a finance corporation in the near future,

- 1. Expresses its appreciation of the useful contribution the International Bank for Reconstruction and Development has made to the study of the question;
- 2. Emphasizes the beneficial effects the proposed corporation could have in so far as it would promote the mobilization of additional domestic resources in the under-developed countries and the flow of external capital into these countries, in order to augment the financial resources for their economic development;
- 3. Urges governments which have not done so to give early consideration to the merits of establishing an international finance corporation, and to make known to the International Bank their views on the possibility of supporting such a corporation in time

² See documents E/2215 and E/2441.

for the Bank to take them into consideration when preparing its report for the eighteenth session of the Economic and Social Council, as foreseen in paragraph 4 below;

- 4. Requests the International Bank to:
- (a) Analyse in detail the questions raised and the views expressed by governments and non-governmental institutions concerning the methods of furnishing the capital for an international finance corporation, its functions and operations;
- (b) Conduct its consultations in a more intensive manner on the question of the creation of an international finance corporation and on the prospects of financial support for it;
- (c) Report to the Economic and Social Council at its eighteenth session on the subjects referred to it in sub-paragraphs (a) and (b) above;
- 5. Requests the Economic and Social Council to review at its eighteenth session the reports of the International Bank on the question of creating an international finance corporation and to report thereon to the General Assembly during its ninth session;

II

Recognizing the importance of finding means to stimulate the flow of external private capital to the underdeveloped countries in order to accelerate their development,

Mindful of General Assembly resolution 622 C (VII) of 21 December 1952,

Requests that the study which is being prepared by the Secretary-General, pursuant to General Assembly resolution 622 C (VII), on the general role of private external capital be examined by the Economic and Social Council during its seventeenth session, with a view to ascertaining under what conditions the flow into under-developed countries of private capital can effectively contribute to the harmonious and adequate integration of the economies of those countries and to their economic and social development;

III

Recognizing the importance of fluctuations in the terms of trade and the effect of these fluctuations on the financing of the economic development of the underdeveloped countries,

Requests the Economic and Social Council to consider at its seventeenth session the report prepared by the group of experts appointed pursuant to General Assembly resolution 623 (VII) of 21 December 1952 and to make such recommendations as it may find desirable for consideration by the General Assembly at its ninth session.

468th plenary meeting, 7 December 1953.

725 (VIII). The Korean question: report of the Agent General of the United Nations Korean Reconstruction Agency

The General Assembly,

Recalling General Assembly resolution 410 (V) of 1 December 1950,

Taking note of the report 3 of the Agent General on the work of the United Nations Korean Reconstruction Agency for the period 15 September 1952 to 30 September 1953,

Noting that the work undertaken by the United Nations Korean Reconstruction Agency is bringing substantial benefits to the distressed people of Korea,

Noting with satisfaction that the programmes of the Agency are implemented in close co-operation with the Government of the Republic of Korea and the United Nations Command and in consultation with the United Nations Commission for the Unification and Rehabilitation of Korea,

- 1. Commends the Agent General of the United Nations Korean Reconstruction Agency for his work;
- 2. Approves, subject to consultation between the Agent General and the Advisory Committee, the programmes for the periods 1 July 1953 to 1 July 1954 and 1 July 1954 to 1 July 1955 set forth in paragraphs 122, 123 and 124 of the Agent General's report to the General Assembly at its eighth session;
- 3. Notes with concern that sufficient funds are not available to implement such programmes, urges all governments to give immediate consideration to the prompt payment of pledges already made or to the making of contributions within their financial possibilities if they have not already taken such action; and recommends that specialized agencies and non-governmental organizations furnish all possible assistance to the United Nations Korean Reconstruction Agency;
- 4. Requests the Negotiating Committee for Extra-Budgetary Funds, appointed pursuant to General Assembly resolution 759 (VIII) of 5 October 1953, to undertake, in addition to already assigned tasks, negotiations with governments regarding their pledges to the United Nations Korean Reconstruction Agency.

468th plenary meeting, 7 December 1953.

726 (VIII). Question of assistance to Libya

The General Assembly,

Recalling the part played by the United Nations in the creation of the independent State of the United Kingdom of Libya, in accordance with General Assembly resolution 289 A (IV) of 21 November 1949 recommending that Libya, comprising Cyrenaica, Tripolitania and the Fezzan should be constituted as an independent and sovereign State, and that this independence was achieved on 24 December 1951, in accordance with that resolution,

Recalling General Assembly resolution 515 (VI) of 1 February 1952 by which the Assembly requested the Economic and Social Council to study, in consultation with the Government of the United Kingdom of Libya, ways and means by which the United Nations, with the co-operation of all governments and the competent specialized agencies, and upon the request of the Government of Libya, could furnish additional assistance to the United Kingdom of Libya with a view to financing its fundamental and urgent programmes of economic and social development, giving consideration to the possibility of opening a special account of voluntary contributions to that end, and to report thereon to the General Assembly at its seventh session,

⁸ See Official Records of the General Assembly, Eighth Session, Supplement No. 14, document A/2543 and Corr. 1.