

**472 (V). Unforeseen and extraordinary expenses for the financial year 1951**

*The General Assembly*

*Resolves that, for the financial year 1951,*

The Secretary-General, with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions and subject to the Financial Regulations of the United Nations, is authorized to enter into commitments to meet unforeseen and extraordinary expenses; provided that the concurrence of the Advisory Committee shall not be necessary for:

(a) Such commitments not exceeding a total of \$US 2,000,000 if the Secretary-General certifies that they relate to the maintenance of peace and security or to urgent economic rehabilitation;

(b) Such commitments as may be necessary to provide for reasonable expenses for the proposed Economic Commission for the Middle East, should the Economic and Social Council decide that this Commission shall be created in 1951;

(c) Such commitments, duly certified by the President of the International Court of Justice, relating to expenses occasioned:

- (i) By the designation of *ad hoc* judges (Statute, Article 31),
- (ii) By the appointment of assessors (Statute, Article 30) or of witnesses and experts (Statute, Article 50),
- (iii) By the holding of sessions of the Court away from The Hague (Statute, Article 22),

and which do not exceed \$24,000, \$25,000 and \$75,000 respectively, under each of these three headings;

(d) Such commitments as relate to expenses occasioned by an extraordinary session of the Economic, Employment and Development Commission which may be called by its Chairman if exceptional circumstances require;

(e) Such commitments not exceeding a total of \$40,000 as are required for the establishment of an International Bureau for Declarations of Death, in accordance with the terms of article 8 of the Convention on the Declaration of Death of Missing Persons;

(f) Such commitments as are occasioned by the convening of an inter-governmental commodity conference:

The Secretary-General shall report to the Advisory Committee and to the next regular session of the General Assembly all commitments made under the provisions of the present resolution, together with the circumstances relating thereto, and shall submit supplementary estimates to the General Assembly in respect of such commitments.

*326th plenary meeting,  
15 December 1950.*

**473 (V). Working Capital Fund**

*The General Assembly*

*Resolves that:*

1. The Working Capital Fund shall be maintained to 31 December 1951 at the amount of \$US 20,000,000;

2. Members shall make advances to the Working Capital Fund in accordance with the scale<sup>24</sup> adopted by the General Assembly for contributions of Members to the sixth annual budget;

3. There shall be set off against this new allocation of advances the amounts paid by Members to the Working Capital Fund for the financial year 1950; provided that, should the advance paid by any Member to the Working Capital Fund for the financial year 1950 exceed the amount of that Member's advance under the provision of paragraph 2 hereof, the excess shall be set off against the amount of contributions payable by that Member in respect of the sixth annual budget, or any previous budget;

4. The Secretary-General is authorized to advance from the Working Capital Fund:

(a) Such sums as may be necessary to finance budgetary appropriations pending receipt of contributions, sums so advanced shall be reimbursed as soon as receipts from contributions are available for the purpose;

(b) Such sums as may be necessary to finance commitments which may be duly authorized under the provisions of the resolution<sup>25</sup> relating to unforeseen and extraordinary expenses. The Secretary-General shall make provision in the budget estimates for reimbursing the Working Capital Fund;

(c) Such sums as, together with net sums outstanding for the same purposes, do not exceed \$250,000 to continue the revolving fund to finance miscellaneous self-liquidating purchases and activities. Advances in excess of the total of \$250,000 may be made with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions. The Secretary-General shall submit, with the annual accounts, an explanation of the outstanding balance of the revolving funds at the end of each year;

(d) Loans to specialized agencies and preparatory commissions of agencies to be established by inter-governmental agreement under the auspices of the United Nations to finance their work, pending receipt by the agencies concerned of sufficient contributions under their own budgets. In making such loans, which shall normally be repayable within two years, the Secretary-General shall have regard to the proposed financial resources of the agency concerned, and shall obtain the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions for any cash issues which would increase the aggregate balance outstanding (including amounts previously advanced and outstanding) at any one time to an amount in excess of \$3,000,000, and for any issue which would increase the balance outstanding (including amounts previously advanced and outstanding) in respect of any one agency to an amount in excess of \$1,000,000;

(e) Such sums as, together with the sums previously advanced and outstanding for the same purpose, do not exceed \$500,000 to continue the Staff Housing Fund in order to finance advance rental payment, guarantee deposits and working capital require-

<sup>24</sup> See resolution 462 (V), page 64.

<sup>25</sup> See resolution 472 (V) (this page).