

costs of transport and distribution of the assistance to and within the affected country;

8. *Requests* the Secretary-General and the United Nations Disaster Relief Co-ordinator to intensify their efforts to mobilize additional voluntary resources to meet the needs arising from disaster and emergency situations;

9. *Appeals* to Governments to make urgent voluntary contributions, directly or channelled through the Trust Fund of the Office of the United Nations Disaster Relief Co-ordinator, to enable the Office to cover contingency expenses in connection with disaster relief operations;

10. *Recommends* that, as the Co-ordinator phases out his responsibility for disaster relief co-ordination in a given country, he should contribute to ensuring the necessary transition to the rehabilitation and reconstruction phase by passing on relevant data to competent organs and agencies of the United Nations system;

11. *Emphasizes* the essential need for the work of the Office of the Co-ordinator to be placed and kept on a sound financial basis, and calls upon the international community to respond positively and expeditiously to the appeal of the Secretary-General for contributions to the Trust Fund to meet the needs arising from natural disasters and other disaster situations;

12. *Welcomes* the decision of the Secretary-General by which a working group was established to review the emergency response of the United Nations system in relation to the emergency situation in Africa;

13. *Stresses*, in this regard, the need to take into account the experience gained by the United Nations in responding to the emergency situation in Africa and other disaster situations, in strengthening the functioning and capacity of the United Nations in the area of emergency assistance;

14. *Requests* the Secretary-General to submit a report on the implementation of the present resolution, including a comprehensive review and assessment of the existing mechanisms and arrangements within the system for disaster and emergency assistance and co-ordination, to the General Assembly at its forty-second session, through the Economic and Social Council at its second regular session of 1987.

100th plenary meeting  
8 December 1986

#### 41/202. Strengthened international economic co-operation aimed at resolving external debt problems of developing countries

*The General Assembly,*

*Recalling* its decision 40/474 of 20 June 1986, and the questions listed therein,<sup>67</sup>

*Recalling* Trade and Development Board resolutions 165 (S-IX) of 11 March 1978<sup>68</sup> and 222 (XXI) of 27 September 1980,<sup>69</sup>

*Having considered* the report of the Secretary-General entitled "International debt situation in mid-1986",<sup>70</sup>

*Taking note* of the statements made by Member States under this agenda item, particularly in the meetings held in the plenary and the Second Committee of the General Assembly during its fortieth and forty-first sessions,<sup>71</sup>

*Recognizing* that debt servicing problems constitute a severe and continuing burden which restricts the economic and social development of many developing countries,

1. *Agrees* on the following elements and invites all those involved to take them into account in addressing the problems of external indebtedness of developing countries, with a view to reaching equitable, durable and mutually agreed solutions, taking into account the particular circumstances of each country:

(a) External indebtedness, viewed in an overall perspective, should be tackled within the framework of a strengthened and improved strategy of co-operation of the international community for sustained world economic growth and development, particularly for developing countries;

(b) Recognizing the competence of the multilateral financial institutions, as well as that of the relevant specialized agencies, organs, organizations and bodies of the United Nations system within their respective mandates, the interrelated issues of debt, money, finance, resource flows, trade, commodities and development should be addressed in the context of their close interrelationship;

(c) In a spirit of common commitment and mutual co-operation, stronger growth and development in developing countries should be encouraged, involving the participation of all countries concerned, particularly creditor developed countries and debtor developing countries, multilateral financial institutions and international private banks, in addressing the debt problems of developing countries;

(d) A lasting solution to the debt problem also requires simultaneous and complementary actions in the areas of economic policy that are mutually supportive, and includes:

(i) Effective national adjustment processes and structural changes, pursued within national development priorities and objectives, which should be growth-oriented; due regard should be paid to the economic, social and development needs of each country in the application of conditionality;

(ii) Supportive policies that encompass, *inter alia*, the dismantling of protectionism and expansion of international trade, increased financial flows, lending programmes by the international financial institutions and commercial banks in support of growth-oriented measures, lower real interest rates, and improvements in commodity markets;

(iii) Coherent and co-ordinated policies on the part of industrialized countries, including strengthened multilateral surveillance, that promote a supportive international economic environment conducive to sustained and non-inflationary growth and adjustments addressing the imbalances in the world economy, including the reduction of trade imbalances and the promotion of greater foreign exchange market stability;

<sup>67</sup> *Official Records of the General Assembly, Fortieth Session, Annexes, agenda item 84, documents A/40/989/Add.14, paras. 7, 11 and 12, and A/40/989/Add.3, para. 66.*

<sup>68</sup> *Ibid.*, *Thirty-third Session, Supplement No. 15 (A/33/15)*, vol. I, part 20, annex I.

<sup>69</sup> *Ibid.*, *Thirty-fifth Session, Supplement No. 15 (A/35/15)*, vol. II, annex I.

<sup>70</sup> A/41/643.

<sup>71</sup> See *Official Records of the General Assembly, Fortieth Session, Plenary Meetings*, 119th and 133rd meetings; *ibid.*, *Second Committee*, 31st, 41st, 45th and 52nd to 56th meetings; *ibid.*, *Second Committee, Sessional Fascicle, corrigendum; ibid.*, *Forty-first Session, Plenary Meetings*, 100th meeting; and *ibid.*, *Second Committee*, 10th to 13th, 15th, 16th and 36th meetings and corrigendum.

(e) There is an important relationship between a country's mobilization and utilization of its resources, net inflow of development finance and capital and foreign exchange export earnings, and the possibility for the servicing of its external debt; in this context, due account should be taken of the investment and import requirements and the fundamental economic and social needs of a country's population;

(f) Debt-restructuring arrangements and innovative development-oriented financial agreements should continue to be worked out, wherever appropriate, on terms and conditions that take into account the internal and external factors affecting the economy of the country concerned;

(g) Special attention should be given to the implementation of specific relief measures in favour of the least developed countries such as, *inter alia*, those contained in the Substantial New Programme of Action for the 1980s for the Least Developed Countries<sup>64</sup> and Trade and Development Board resolution 165 (S-IX);

(h) Recognizes, in addition to the above elements, that in dealing with Africa's external indebtedness, the magni-

tude and the servicing of its debt constitute a severe and continuing burden which restricts its economic recovery and long-term development; the international community, particularly the donor developed countries, reaffirms its agreement to adopt concrete measures, and reaffirms the importance of increasing official development assistance to Africa in support of adjustment efforts for development of African countries, in accordance with the provisions of the United Nations Programme of Action for African Economic Recovery and Development 1986-1990;<sup>30</sup>

2. *Invites* all those involved to take into account, as appropriate, the above in addressing the problems of external indebtedness of some other countries with serious debt-servicing problems;

3. *Requests* the Secretary-General to submit to the General Assembly at its forty-second session an updated version of his report on the international debt situation and the indicators related to it, under the same agenda item, taking into account the present resolution.

*100th plenary meeting  
8 December 1986*