

3492 (XXX). Confirmation of the appointments made by the Secretary-General to fill vacancies in the membership of the Investments Committee⁴⁷

The General Assembly

Confirms the appointment by the Secretary-General of the following persons as members of the Investments Committee for a three-year term beginning on 1 January 1976:

Mr. R. Manning Brown,
Mr. Jean Guyot.

*2440th plenary meeting
15 December 1975*

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*As a result of the above appointments, the Investments Committee will be composed as follows: Mr. R. Manning BROWN,** Mr. Jean GUYOT,*** the Honourable David MONTAGU,** Mr. George A. MURPHY,* Mr. B. K. NEHRU* and Mr. Yves OLTRAMARE.***

* Term of office expires on 31 December 1976.

** Term of office expires on 31 December 1977.

*** Term of office expires on 31 December 1978.

3493 (XXX). Dependency allowances for staff in the General Service and related categories at Headquarters

The General Assembly,

Having considered the note by the Secretary-General on dependency allowances for staff in the General Service and related categories at Headquarters⁴⁸ and the report of the Advisory Committee on Administrative and Budgetary Questions on the same subject,⁴⁹

Invites the International Civil Service Commission to give consideration to the possibility of examining the principles and criteria underlying the determination of allowances and benefits payable to General Service staff as part of its comprehensive review of the United Nations salary system.

*2440th plenary meeting
15 December 1975*

3526 (XXX). Report of the United Nations Joint Staff Pension Board

The General Assembly,

Having considered the report of the United Nations Joint Staff Pension Board to the General Assembly and to the member organizations of the United Nations Joint Staff Pension Fund for 1975,⁵⁰ and the related report of the Advisory Committee on Administrative and Budgetary Questions,⁵¹

I

ADJUSTMENT OF BENEFITS IN RESPECT OF COST-OF-LIVING CHANGES

1. *Notes* the interim report of the United Nations Joint Staff Pension Board on a new system for the adjustment of benefits in payment, contained in annex V of the Board's report to the General Assembly for 1975;

⁴⁷ See also p. 147, item 103 (d).

⁴⁸ A/C.5/1716.

⁴⁹ A/10422.

⁵⁰ Official Records of the General Assembly, Thirtieth Session, Supplement No. 9 (A/10009).

⁵¹ A/10335.

2. *Requests* the Board to propose to the Assembly at its thirty-first session a unified and durable system which responds as equitably as possible to the needs of retired persons and which does not require an increase in the present or future financial responsibilities of Member States;

II

AMENDMENTS TO THE REGULATIONS OF THE UNITED NATIONS JOINT STAFF PENSION FUND

1. *Decides* that the Regulations of the United Nations Joint Staff Pension Fund shall be amended, without retroactive effect, from 1 January 1976, as set forth in annex VII to the report of the United Nations Joint Staff Pension Board, modified in accordance with the suggestion made in paragraph 3 of the report of the Advisory Committee on Administrative and Budgetary Questions, except for those changes relating to the extension of the maximum period of contributory service;

2. *Requests* the United Nations Joint Staff Pension Board to study the possibility of increasing survivors' and disability benefits, bearing in mind the actuarial position of the Fund, and to report thereon to the General Assembly at its thirty-first session;

III

ADMINISTRATIVE EXPENSES

Approves expenses, chargeable directly to the United Nations Joint Staff Pension Fund, totalling \$2,657,000 (net) for 1976 and supplementary expenses totalling \$206,300 (net) for 1975 for the administration of the Fund, as estimated in annex III to the report of the United Nations Joint Staff Pension Board;

IV

OBSERVATIONS OF THE ADVISORY COMMITTEE ON ADMINISTRATIVE AND BUDGETARY QUESTIONS

1. *Endorses* the observations of the Advisory Committee on Administrative and Budgetary Questions in paragraphs 14, 22 and 27 of its report;

2. *Also endorses* the observations of the Advisory Committee in paragraph 8 of its report to the effect that the United Nations Joint Staff Pension Board should be authorized, for a further experimental period of one year, to supplement the voluntary contributions to the Emergency Fund by an amount not exceeding \$100,000.

*2442nd plenary meeting
16 December 1975*

3527 (XXX). Investments in developing countries

The General Assembly,

Considering that in section IV, paragraph 2, of its resolution 3354 (XXIX) of 18 December 1974 the General Assembly requested the Secretary-General to pay special attention to suitable investment opportunities in developing countries,

Noting that the investments made by the United Nations Joint Staff Pension Fund directly in developing countries are extremely small,