

various issues identified therein, and to submit a report thereon, including an organizational chart, to the Assembly at its thirty-fifth session;

3. *Recommends* that consideration of the above-mentioned report should be allocated to the Second and Fifth Committees and requests the Secretary-General to ensure the availability of the report to delegations at the outset of the work of the General Assembly.

109th plenary meeting
19 December 1979

34/216. International monetary reform

The General Assembly,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974, containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974, containing the Charter of Economic Rights and Duties of States, and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation,

Recalling also its resolution 33/193 of 29 January 1979 on the preparations for an international development strategy for the third United Nations development decade, in which it stressed, *inter alia*, the need to enhance the responsiveness of the international monetary system to the needs and interests of the developing countries in the context of further reform of the system for the benefit of the international community,

Recalling further resolution 128 (V) of 3 June 1979 of the United Nations Conference on Trade and Development²³³ on international monetary reform,

Taking note with satisfaction of the Outline for a Programme of Action on International Monetary Reform adopted by the Group of Seventy-seven at its ministerial meeting held at Belgrade on 29 September 1979,²³⁴

Recognizing the urgent need for comprehensive reform of the international monetary system, with a view to making it more responsive to the needs and interests of the developing countries,

Recognizing also that the effective and full participation of the developing countries is necessary for such comprehensive reform of the current international monetary system,

1. *Invites* the appropriate organs, organizations and bodies of the United Nations system to examine positively the Outline for a Programme of Action on International Monetary Reform, to take the necessary decisions to implement the measures therein, with a view to ensuring that progress in this area shall contribute to the establishment of the new international economic order, and to report to the General Assembly at its thirty-fifth session on the progress made in this field;

2. *Welcomes with satisfaction* the establishment, by resolution 128 (V) of the United Nations Conference on Trade and Development, of an *ad hoc* intergovernmental high-level group of experts to examine fundamental issues regarding the future evolution of the international monetary system, and requests that its report, together with the comments of the Trade and Development Board

²³³ See *Proceedings of the United Nations Conference on Trade and Development, Fifth Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No. E.79.II.D.14), part one, sect. A.

²³⁴ See A/C.2/34/13.

thereon, should be made available to the General Assembly at its thirty-fifth session.

109th plenary meeting
19 December 1979

34/217. Immediate measures in favour of most seriously affected countries²³⁵

The General Assembly,

Recalling that, by its resolution 3202 (S-VI) of 1 May 1974, it decided to launch a special programme to provide emergency relief and development assistance to the developing countries most seriously affected by the economic crisis, as a matter of urgency and for the period of time necessary, at least until the end of the Second United Nations Development Decade, to help them to overcome their difficulties and to achieve self-sustaining development,

Recalling also that, in its resolution 3362 (S-VII) of 16 September 1975 on development and international economic co-operation, it called upon donor countries and international organizations to take specific measures to assist the most seriously affected countries in meeting their serious balance-of-payments deficits,

Noting with concern that the special programme in general remained largely unfulfilled,

Mindful of the inadequacy of concessional multilateral and bilateral assistance to developing countries identified as most seriously affected,²³⁶ despite efforts made by the international community,

Noting with deep concern the deterioration of the economic and financial situation of those developing countries which, given their low *per capita* income as a reflection of relative poverty, low productivity and low level of technology and development, merit consideration as most seriously affected by the current economic crisis caused by sharp increases in the prices of their essential imports,

1. *Requests* the Secretary-General, in close co-operation with the appropriate organs, organizations and bodies of the United Nations system, to review and study speedily the situation of those developing countries which, given their low *per capita* income as a reflection of relative poverty, low productivity and low level of technology and development, merit consideration as most seriously affected by the current economic crisis caused by sharp increases in the prices of their essential imports, to submit a preliminary report to the Committee of the Whole Established under General Assembly Resolution 32/174 at its first substantive session in 1980, as well as to the Preparatory Committee for the New International Development Strategy at its fourth session, and to include a final report in the analytical report to the Assembly at its special session in 1980;

2. *Calls upon* all donor countries, in the meantime, to consider extending relief and assistance to those countries which may be most seriously affected by the current economic crisis, bearing in mind immediate balance-of-payments and development needs; to this end, urgent consideration should be given, *inter alia*, to the following measures:

(a) Making their best efforts to increase substantially financial assistance on grant or highly concessional terms

²³⁵ See also sect. I, foot-note 11.

²³⁶ According to the definition in section X of resolution 3202 (S-VI).