

**32/72. Committee on Conferences**

*The General Assembly,*

Recalling its resolution 3351 (XXIX) of 18 December 1974,

Having noted the report of the Committee on Conferences,<sup>23</sup>

1. *Decides* to retain the Committee on Conferences, composed of twenty-two Member States, subject to review of its terms of reference as required;

2. *Requests* the President of the General Assembly, after consultations with the chairmen of the regional groups, to appoint Member States, on the basis of an equitable geographical balance, to serve on the Committee on Conferences for a three-year term;

3. *Decides* that the Committee on Conferences shall have the terms of reference set forth below:

(a) To advise the General Assembly on the calendar of conferences;

(b) To act on behalf of the General Assembly in dealing with departures from the approved calendar of conferences that have administrative and financial implications;

(c) To recommend to the General Assembly means to provide the optimum apportionment of conference resources, facilities and services, including documentation, in order to ensure their most efficient and effective use;

(d) To advise the General Assembly on the current and future requirements of the Organization for conference services, facilities and documentation;

(e) To advise the General Assembly on means to ensure improved co-ordination of conferences within the United Nations system, including conference services and facilities, and to conduct the appropriate consultations in that regard;

4. *Requests* its subsidiary bodies to seek the advice of the Committee on Conferences with regard to the scheduling of their regular meetings and with regard to any proposed changes in their established pattern of sessions.

99th plenary meeting  
9 December 1977

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*The President of the General Assembly subsequently informed the Secretary-General<sup>24</sup> that, in accordance with paragraphs 1 and 2 of the above resolution, he had appointed the members of the Committee on Conferences.*

*As a result, the Committee on Conferences is composed of the following Member States: ALGERIA, AUSTRIA, CANADA, CHILE, CZECHOSLOVAKIA, EGYPT, FRANCE, HONDURAS, INDONESIA, IVORY COAST, JAPAN, KENYA, MEXICO, NEW ZEALAND, NIGERIA, PERU, PHILIPPINES, SRI LANKA, UNION OF SOVIET SOCIALIST REPUBLICS, UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND, UNITED STATES OF AMERICA and YUGOSLAVIA.*

**32/73. Investments of the United Nations Joint Staff Pension Fund in transnational corporations and in developing countries**

A

*The General Assembly,*

Recalling that in its resolution 31/197 of 22 December 1976 it requested the Secretary-General to ensure

that the resources which the United Nations Joint Staff Pension Fund holds invested in shares of transnational corporations are invested on safe and profitable terms and, to the greatest extent practicable, in sound investments in developing countries,

Having considered the report of the Secretary-General on United Nations Joint Staff Pension Fund investments in transnational corporations and in developing countries,<sup>25</sup>

Noting that since the adoption of resolution 31/197 United Nations Joint Staff Pension Fund investments in transnational corporations have risen to \$772 million in bonds and equities as at 31 March 1977, while direct bond investments in the developing countries have only increased to \$22 million,

Recalling that the third preambular paragraph of resolution 31/197 took into account that investments by the United Nations Joint Staff Pension Fund in shares of transnational corporations might contradict the objectives and purposes of the organizations of the United Nations system,

Recalling also the resolutions adopted by the United Nations and other international organizations concerning the new international economic order and the transnational corporations,

Noting with satisfaction the decision of the United Nations Joint Staff Pension Board that, where investments in the developed and the developing world equally satisfy the criteria of safety, profitability, liquidity and convertibility, priority should be given to investment in developing countries,

1. *Requests* the Secretary-General to redouble his efforts in consultation with the Investments Committee, in pursuance of General Assembly resolution 31/197, to ensure that, subject to careful observance of the requirements of safety, profitability, liquidity and convertibility, and in strict conformity with the Regulations of the United Nations Joint Staff Pension Fund, a larger proportion of the investment of the resources of the Fund is made in developing countries;

2. *Further requests* the Secretary-General to report to the General Assembly at its thirty-third session on the implementation of the present resolution.

99th plenary meeting  
9 December 1977

B

*The General Assembly,*

Having considered the reports of the United Nations Joint Staff Pension Board<sup>26</sup> and of the Secretary-General<sup>27</sup> with regard to the investments of the United Nations Joint Staff Pension Fund in transnational corporations and in developing countries,

Recalling that in its resolution 3527 (XXX) of 16 December 1975 it requested the Secretary-General to intensify his efforts to increase the investments of the United Nations Joint Staff Pension Fund directly in developing countries on safe and profitable terms,

Noting that the efforts of the Secretary-General to increase the investments of the United Nations Joint

<sup>23</sup> *Ibid.*, Supplement No. 32 (A/32/32).

<sup>24</sup> A/32/497 and Add.1.

<sup>25</sup> A/C.5/32/25.

<sup>26</sup> *Official Records of the General Assembly, Thirty-second Session, Supplement No. 9 (A/32/9) and A/32/9/Add.1.*

<sup>27</sup> A/C.5/32/25.