

should decide, at its twenty-eighth session, to establish a United Nations revolving fund for natural resources exploration, as well as the relevant documents prepared by the Secretary-General,<sup>57</sup>

*Recognizing* the need to extend and intensify the activities of the United Nations system to meet the need for increased natural resources exploration in developing countries, to accelerate their economic development,

*Bearing in mind* the need to ensure the revolving nature of the fund derived from the self-help principles for the mutual benefit of the developing countries,

*Noting* the essential importance of voluntary contributions to the revolving fund at the initial stage, which are to be made without prejudice to the growth of resources of the United Nations Development Programme,

1. *Decides* to establish a United Nations Revolving Fund for Natural Resources Exploration as a trust fund, placed in the charge of the Secretary-General and administered on his behalf by the Administrator of the United Nations Development Programme and based on the principles and objectives contained in paragraph 1 of Economic and Social Council resolution 1762 (LIV);

2. *Requests* the Secretary-General, in close collaboration with the Administrator of the United Nations Development Programme and taking due account of the views of the appropriate organs and agencies of the United Nations system, to prepare operational procedures and administrative arrangements of the Revolving Fund for approval by the Governing Council of the Programme at its eighteenth session;

3. *Requests* the Secretary-General to intensify his efforts aimed at exploring possible sources of financial assistance to the Revolving Fund and to organize, if necessary, pledging conferences for the Fund;

4. *Invites* the International Bank for Reconstruction and Development to co-operate with the Revolving Fund and, initially, to participate in the preparation of the procedural arrangements to be carried out under paragraph 2 above;

5. *Authorizes* the Secretary-General to receive contributions to the Revolving Fund, as far as possible in convertible currency;

6. *Requests* the Administrator of the United Nations Development Programme, in consultation with the Secretary-General, to start operational activities of the Revolving Fund in 1974, as soon as the preparation of the above-mentioned procedural arrangements has been completed.

2203rd plenary meeting  
17 December 1973

**3168 (XXVIII). The role of modern science and technology in the development of nations and the need to strengthen economic, technical and scientific co-operation among States**

*The General Assembly,*

*Bearing in mind* its resolution 2658 (XXV) of 7 December 1970 on the role of modern science and technology in the development of nations and the need to strengthen economic, technical and scientific co-operation among States,

<sup>57</sup> See E/C.2/282.

*Recognizing*, in the light of the conclusions of the first biennial over-all review and appraisal of progress in the implementation of the International Development Strategy for the Second United Nations Development Decade,<sup>58</sup> that the application of science and technology to development constitutes one of the main factors for the final implementation of the goals of the Strategy,

*Having in mind* the increased level of activities and greater attention being given to this subject by the various agencies and organizations of the United Nations system and, in particular, the useful work of the United Nations Conference on Trade and Development in the field of the transfer of technology to developing countries,

*Convinced* that at this stage it is imperative to concentrate the efforts of the United Nations and the organizations of the United Nations system towards the efficient utilization of modern science and technology to contribute to meeting the fundamental needs of the developing countries,

1. *Takes note* of Economic and Social Council resolution 1826 (LV) of 10 August 1973;

2. *Endorses* the views expressed by the Economic and Social Council in that resolution to the effect that it is necessary to initiate new actions to intensify international co-operation permitting all countries, in particular developing countries, to benefit from the achievements of modern science and technology for the acceleration of their economic and social progress by assisting in the creation of an indigenous capacity for scientific and technological growth;

3. *Requests* the Economic and Social Council to give priority, through the Committee on Science and Technology for Development, to consideration of the issues related to the role of modern science and technology in the development of nations and the need to strengthen economic, technical and scientific co-operation among States;

4. *Endorses further* the idea of the need for the elaboration of a United Nations policy in the field of science and technology, and notes that the Economic and Social Council will consider the advisability of convening a United Nations conference on science and technology in the light of its resolution 1826 (LV);

5. *Requests* the Secretary-General to extend to the Committee on Science and Technology for Development all the necessary assistance in the implementation of the actions provided for by Economic and Social Council resolution 1826 (LV);

6. *Further requests* the Secretary-General to submit to the General Assembly at its twenty-ninth session, through the Economic and Social Council, a report on the implementation of the present resolution.

2203rd plenary meeting  
17 December 1973

**3169 (XXVIII). Special measures related to the particular needs of the land-locked developing countries**

*The General Assembly,*

*Recalling* resolution 63 (III) of 19 May 1972 of the United Nations Conference on Trade and Develop-

<sup>58</sup> See resolution 3176 (XXVIII).