

Concerned about the need in this connexion to accelerate substantially the rate of growth of the percentage share of the developing countries in total world industrial production,

1. Urges developed countries to implement fully section IV, paragraph 2, of resolution 3362 (S-VII);

2. Requests the Executive Director of the United Nations Industrial Development Organization in this context, in collaboration with the pertinent international organizations of the United Nations system and taking into account national and international sources, to prepare studies which would include:

(a) Recommendations concerning an interrelated set of policies, taking into account environmental and labour market conditions and including financial and trade measures for promoting redeployment, as well as the economic structure and the economic, social and security objectives of the developed countries and the principle of permanent sovereignty of States over their natural resources;

(b) The identification of specific industries and sectors of industries which would be amenable to accelerated redeployment to developing countries in the context of section IV, paragraph 2, of resolution 3362 (S-VII);

(c) Submission to the Industrial Development Board of the results of the above studies for its review and recommendations for appropriate action;

3. Requests the Industrial Development Board to include in its agenda as a regular item the redeployment of industries from developed to developing countries;

4. Further requests the Executive Director of the United Nations Industrial Development Organization to submit to the General Assembly at its thirty-third session, through the Industrial Development Board, a report on the implementation of the present resolution.

*106th plenary meeting
21 December 1976*

31/164. Report of the Industrial Development Board

The General Assembly

1. Takes note of the report of the Industrial Development Board on the work of its tenth session;⁷⁶

2. Decides in principle, in accordance with the recommendation contained in the report of the Industrial Development Board on the second part of its tenth session,⁷⁷ to convene the Third General Conference of the United Nations Industrial Development Organization in 1979 on the basis of the mandate proposed in paragraph 70 of the Lima Declaration and Plan of Action on Industrial Development and Co-operation;⁷⁸

3. Requests the Industrial Development Board to act as an intergovernmental preparatory committee for the Conference, beginning with its eleventh session;

4. Decides to take a final decision on the matter at its thirty-second session.

*106th plenary meeting
21 December 1976*

⁷⁶ Official Records of the General Assembly, Thirty-first Session, Supplement No. 16 (A/31/16).

⁷⁷ Ibid., part two, paras. 20-22.

⁷⁸ See A/10112, chap. IV.

31/165. Borrowing authority of the Administrator of the United Nations Development Programme

The General Assembly,

Having considered the part of the report of the Governing Council of the United Nations Development Programme on its twenty-second session relating to the granting of short-term borrowing authority to the Administrator of the Programme,⁷⁹

Recognizing the urgent need for the United Nations Development Programme to replenish its Operational Reserve on a funded basis, fully mobilizable at sight or on short notice, to a level sufficient to ensure the financial integrity of the Programme,

Recognizing the urgent need for participating Governments to pay promptly outstanding pledges and obligations to the United Nations Development Programme and to co-operate fully in measures undertaken by the Administrator of the Programme in conjunction with the executing agencies to use accumulated currencies,

Recognizing that, in the meantime, it may prove necessary to assist the United Nations Development Programme to meet short-term cash requirements, arising exclusively out of unavoidable fluctuations between the payment of announced voluntary contributions and the immediate cash requirements of the Programme in any one year, which might jeopardize its approved programme,

1. Authorizes the Governing Council of the United Nations Development Programme to grant to the Administrator of the Programme, until the end of 1977 and on a case-by-case basis, authority to borrow moneys for the purpose stated above and subject to the conditions and specifications indicated below:

(a) In order to borrow, the Administrator shall in each case seek the prior approval of the Governing Council at a regular or special session;

(b) The sources from which such funds can be borrowed are limited to voluntary-funded trust funds of organizations within the United Nations system, provided that the borrowing of such moneys shall be made with the agreement, where appropriate, of the executive directors of the voluntary funds and shall in no way adversely affect the operations of the trust funds to which the moneys have been contributed or the speedy implementation of the programmes concerned, it being understood that borrowings shall be made, in the first instance, from trust funds under the aegis of the Governing Council;

(c) The Governing Council shall only grant borrowing authority to the Administrator as an exceptional measure, if, after a thorough examination of the financial situation of the Programme on the basis of comprehensive information provided by the Administrator, it is satisfied of the need to borrow and is satisfied also regarding the repayment schedules of the anticipated borrowings; such comprehensive information shall include particulars of the status of assessed programme costs, of voluntary contributions, including the status of accumulated currencies and shared programme costs, of accounts payable and of cash require-

⁷⁹ Official Records of the Economic and Social Council, Sixty-first Session, Supplement No. 2A (E/5846/Rev.1), paras. 46-51.