

and Development, which, *inter alia*, reaffirms the important role of housing and human settlements in overall national development,

Further taking note of the recognition by the International Bank for Reconstruction and Development of the need to establish appropriate national finance institutions to mobilize domestic capital to finance these activities,

Reaffirming in particular recommendations 1, 15, 16 and 17 of the Action Plan for the Human Environment⁵⁰ adopted by the United Nations Conference on the Human Environment,

1. *Recommends* that all development assistance agencies such as the United Nations Development Programme and the International Bank for Reconstruction and Development should in their development assistance activities also give high priority to requests from Governments for assistance in housing and human settlements;

2. *Recommends* that, in its lending policies in this sector, the International Bank for Reconstruction and Development should provide funds on terms and conditions which fully reflect the unique nature and characteristics of housing and related investments.

3. *Recommends* that in establishing criteria for eligibility for loans under more favourable terms and conditions the International Bank for Reconstruction and Development should take into account, in addition to economic and monetary criteria, such critical socio-economic factors as levels of unemployment, rates of urban growth, population density, and the general condition of the housing stock in the developing countries;

4. *Further recommends* that as a matter of priority the International Bank for Reconstruction and Development, in agreement with requesting Governments, should implement its stated policy of providing seed capital loans on favourable terms, taking into account the recommendations in paragraph 3 above, for the establishment of domestic financial institutions and organizations to mobilize and allocate capital for housing and related investments;

5. *Requests* the Secretary-General to report to the General Assembly at its twenty-eighth session on the implementation of the present resolution.

*2112th plenary meeting
15 December 1972*

2999 (XXVII). Establishment of an international fund or financial institution for human settlements

The General Assembly,

Having considered the report of the United Nations Conference on the Human Environment,⁵¹

Concerned with the lack of improvement in the deplorable world housing situation, particularly the critical shortage of low-cost housing or minimal standards of housing in developing countries,

Aware that the environment cannot be improved in conditions of poverty, one of the palpable manifestations of which is the substandard quality of human settlements, particularly in developing countries,

Recognizing the need for intensified and more concrete international action to strengthen national programmes in the planning, improvement and management of rural and urban settlements, thereby narrowing the growing gap between housing needs and available supply and improving the environmental quality of human settlements,

Noting the report of the Secretary-General entitled *Proposals for Action on Finance for Housing, Building and Planning*,⁵²

Recalling Economic and Social Council resolutions 1170 (XLI) of 5 August 1966 and 1507 (XLVIII) of 28 May 1970 on a proposed international institution to support domestic savings and credit facilities in housing,

Noting in particular recommendation 17 of the Action Plan for the Human Environment,⁵³ adopted by the United Nations Conference on the Human Environment, that Governments and the Secretary-General should take immediate steps to establish an international fund or financial institution that would provide seed capital and technical assistance for the effective mobilization of domestic resources for housing and the environmental improvement of human settlements,

1. *Endorses* in principle the establishment of an international fund or financial institution for the purpose envisaged in recommendation 17 of the Action Plan for the Human Environment;

2. *Requests* the Secretary-General, taking into account the views expressed on this subject at the twenty-seventh session of the General Assembly, to prepare a study on the establishment and operations of such a fund or institution, together with his recommendations and proposals, and to report thereon to the Assembly at its twenty-ninth session through the Governing Council of the United Nations Environment Programme and the Economic and Social Council;

3. *Invites* the International Bank for Reconstruction and Development to collaborate in the preparation of the study referred to in paragraph 2 above.

*2112th plenary meeting
15 December 1972*

3000 (XXVII). Measures for protecting and enhancing the environment

The General Assembly,

Noting the report of the United Nations Conference on the Human Environment,⁵⁴

Cognizant of the effective contribution of the secretariat of the United Nations Conference on the Human Environment and the Preparatory Committee for the Conference,

Expressing its appreciation to the Government of Sweden for acting as host to the Conference,

Convinced that actions at the national level can complement and perfect the Action Plan for the Human Environment⁵⁵ adopted by the Conference,

Recalling its resolution 2849 (XXVI) of 20 December 1971 entitled "Development and environment" and

⁵² United Nations publication, Sales No.: E.73.IV.4.

⁵³ See A/CONF.48/14 and Corr.1, chap. II.

⁵⁴ A/CONF.48/14 and Corr.1.

⁵⁵ *Ibid.*, chap. II.

⁵⁰ See A/CONF.48/14 and Corr.1, chap. II.

⁵¹ A/CONF.48/14 and Corr.1.