

GENERAL  
ASSEMBLYASSEMBLEE  
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## AD HOC COMMITTEE ON THE PALESTINIAN QUESTION

## AMENDMENTS TO REPORT OF SUB-COMMITTEE 1 (A/AC.14/34)

Submitted by the Delegation of the United States of America

Page 12. Add the following sentence to paragraph 9, Section D, Chapter 4:

"During the first two years after the termination of the Mandate, the Joint Economic Board shall have the authority to take such measures as may be necessary to insure that, to the extent that the total foreign exchange revenues of the two states from the export of goods and services permit, and provided that each state takes appropriate measures to conserve its own foreign exchange resources, each state shall have available, in any twelve months' period, foreign exchange sufficient to assure the supply of quantities of imported goods and services for consumption in its territory equivalent to the quantities of such goods and services consumed in that territory in the twelve months' period ending December 31, 1947."

Pages 12 and 13. Amend paragraph 14, Section D, Chapter 4 to read as follows:

"14. After these obligations have been met in full, the surplus revenue from the customs and other common services shall be divided in the following manner: Not less than five per cent and not more than ten per cent to the City of Jerusalem; and the residue shall be allocated to each State by the Joint Economic Board equitably, with the objective of maintaining the present level of government services in each state, except that the share of either State shall not exceed the amount of that State's contribution to the revenues of the Economic Union by more than approximately four million pounds in any year. The amount granted may be adjusted by the Board according to the price level in relation to the prices prevailing at the time of the establishment of the Union. After five years, the principles of the distribution of the joint revenues may be revised by the Joint Economic Board on a basis of equity."

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