

Distr.: General 14 December 2015

Original: English

Seventieth session Agenda item 18

# **Macroeconomic policy questions**

# **Report of the Second Committee\***

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1. At its 2nd plenary meeting, on 18 September 2015, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its seventieth session the item entitled:

"Macroeconomic policy questions:

- "(a) International trade and development;
- "(b) International financial system and development;
- "(c) External debt sustainability and development;
- "(d) Commodities"

and to allocate it to the Second Committee.

2. The Second Committee held a substantive debate on the item at its 19th to 21st meetings, from 26 to 28 October 2015. An account of the Committee's discussion of the item is contained in the relevant summary records.<sup>1</sup> Attention is also drawn to the general debate held by the Committee at its 2nd to 6th meetings, from 7 to 9 October 2015.<sup>2</sup> An account of the Committee's further consideration of the item is given in the addenda to the present report.

3. For its consideration of the item, the Committee had before it the following documents:

<sup>&</sup>lt;sup>2</sup> See A/C.2/70/SR.2, A/C.2/70/SR.3, A/C.2/70/SR.4, A/C.2/70/SR.5 and A/C.2/70/SR.6.



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<sup>\*</sup> The report of the Committee on this item is being issued in five parts, under the symbols A/70/470, A/70/470/Add.1, A/70/470/Add.2, A/70/470/Add.3 and A/70/470/Add.4.

<sup>&</sup>lt;sup>1</sup> A/C.2/70/SR.19, A/C.2/70/SR.20 and A/C.2/70/SR.21.

# Item 18

#### **Macroeconomic policy questions**

Letter dated 6 October 2015 from the Permanent Representative of South Africa to the United Nations addressed to the Secretary-General transmitting the Ministerial Declaration adopted at the thirty-ninth annual meeting of Ministers for Foreign Affairs of the States members of the Group of 77 (A/70/410)

Letter dated 7 October 2015 from the Permanent Representative of Bangladesh to the United Nations addressed to the Secretary-General transmitting the Ministerial Declaration adopted at the annual ministerial meeting of the least developed countries, held in New York on 1 October 2015 (A/C.2/70/2)

### Item 18 (a)

#### International trade and development

Report of the Trade and Development Board on its sixtieth executive session, Geneva, 10-12 December 2014 (A/70/15 (Part I))

Report of the Trade and Development Board on its sixty-first executive session, Geneva, 24-26 June 2015 (A/70/15 (Part II))

Report of the Trade and Development Board on its sixty-second session, Geneva, 14-25 September 2015 (A/70/15 (Part III))

Report of the Trade and Development Board on its twenty-ninth special session, Geneva, 26 November 2015 (A/70/15 (Part IV))

Report of the Secretary-General on unilateral economic measures as a means of political and economic coercion against developing countries (A/70/152)

Report of the Secretary-General on international trade and development (A/70/277)

Note by the Secretariat on the Seventh United Nations Conference to Review All Aspects of the Set of Multilaterally Agreed Equitable Principles and Rules for the Control of Restrictive Business Practices (A/C.2/70/3)

#### Item 18 (b)

#### International financial system and development

Report of the Secretary-General on the international financial system and development (A/70/311)

Letter dated 30 October 2015 from the Permanent Representative of Singapore to the United Nations addressed to the Secretary-General (A/C.2/70/9)

#### Item 18 (c)

#### External debt sustainability and development

Report of the Secretary-General on external debt sustainability and development (A/70/278)

## Item 18 (d) Commodities

Report of the Secretary-General on world commodity trends and prospects (A/70/184)

4. At the 19th meeting, on 26 October, introductory statements were made by the Permanent Representative of Panama to the World Trade Organization and Vice-President of the Trade and Development Board and the representative of the Committee for Development Policy Secretariat of the Development Policy and Analysis Division of the Department of Economic and Social Affairs (under sub-item (a)); the Director of the Financing for Development Office of the Department of Economic and Social Affairs (under sub-item (b)); the representative of the Division on Globalization and Development Strategies of the United Nations Conference on Trade and Development (under sub-item (c)); and the Director of the Division on International Trade in Goods and Services, and Commodities of the Conference (under sub-items (a) and (d)).