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Agenda item 129

**Review of the efficiency of the administrative and
financial functioning of the United Nations**

**Activities of the Independent Audit Advisory Committee for
the period from 1 August 2011 to 31 July 2012**

Report of the Independent Audit Advisory Committee

Corrigendum

Paragraph 17

The last sentence *should read*

The Committee noted a general trend of improvement in the implementation rates since the biennium 2002-2003, with the best performance being in the biennium 2006-2007, at 69 per cent, compared to 25 per cent in 2002-2003 (see figure II).

