

**General Assembly**

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Programme budget for the biennium 2008-2009**United Nations pension system****Administrative and financial implications arising from the
report of the United Nations Joint Staff Pension Board****Report of the Secretary-General***Summary*

The report of the United Nations Joint Staff Pension Board to the General Assembly on its fifty-fifth session contains revisions to the overall administrative expenses of the United Nations Joint Staff Pension Fund for the biennium 2008-2009 that have financial implications for the regular budget of the United Nations. In accordance with rule 153 of the rules of procedure of the General Assembly, the present report identifies the financial implications for the regular budget should the Assembly adopt the recommendations submitted to it in the report of the Board.

For reasons outlined in the present report, no adjustment is now being proposed to the current appropriation under section 1, Overall policymaking, direction and coordination, of the programme budget for the biennium 2008-2009, and the actual expenditures will be reported in the context of the second performance report for the biennium 2008-2009.

* A/63/150 and Corr.1.



I. Introduction

1. The report of the United Nations Joint Staff Pension Board on its fifty-fifth session (A/63/9) contains, inter alia, the revised budget estimates for the biennium 2008-2009 that have an impact on the regular budget share of the cost of the central secretariat of the United Nations Joint Staff Pension Fund.

II. Implications for the United Nations of the report of the United Nations Joint Staff Pension Board

2. The Chief Executive Officer of the Fund/Secretary of the Board presented to the Board the revised budget estimates for the biennium 2008-2009.

3. In reviewing the revised budget estimates for the biennium 2008-2009, the Board noted that no additional resources were requested for posts owing to the offsetting effect of recosting and adjustments relating to the actual and projected vacancies for the biennium.

4. In addition, the Board took note of the downward revision in the overall requirements under rental of premises, which resulted in a reduction of \$150,600 in the amount apportioned to the United Nations under the cost-sharing arrangements.

5. Accordingly, the Board recommended that a total of \$18,848,000 would be the revised share to be borne by the United Nations under the cost-sharing arrangement.

6. However, it should be noted that since the preparation of the report of the Board, revisions to the post adjustment multiplier for New York and the General Service salary scale effective 1 August 2008 have been implemented that would give rise to additional requirements for the administrative costs of the Fund for the biennium 2008-2009. Accordingly, no revisions are now being proposed to the current share in the amount of \$18,998,600 attributable to the United Nations. As a result, the current appropriation under section 1, Overall policymaking, direction and coordination, of the programme budget for the biennium 2008-2009 would be maintained, and the actual expenditures will be reported in the context of the second performance report for the biennium 2008-2009.

III. Action required of the General Assembly

7. Should the General Assembly approve the proposals and recommendations of the United Nations Joint Staff Pension Board, the Assembly may wish to:

- (a) **Take note of the present report;**
- (b) **Request the Secretary-General to report on the actual expenditures in the context of the second performance report for the biennium 2008-2009.**