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UNITED NATIONS CONFERENCE ON INTERNATIONAL COMMERCIAL ARLITRATION

CONSIDERATION OF THE DRAFT CONVENTION ON THE RECOGNITION AND ENFORCEMENT OF FOREIGN ARBITRAL AWARDS (ITEM 4 OF THE AGENDA)

Text of Article II of the Convention as adopted by the Conference at its 16th meeting

ARTICLE II

In the territories of any Contracting State to which the present Convention applies, an arbitral award shall be recognized as binding and shall be enforced in accordance with the rules of procedure of the territory where the award is relied upon, under the conditions laid down in the following articles, provided that substantially no more onerous conditions nor higher fees or charges shall be imposed on the recognition or enforcement of arbitral awards to which this Convention applies than are imposed on the recognition or enforcement of domestic arbitral awards.