

787 (VIII). Unforeseen and extraordinary expenses for the financial year 1954

The General Assembly

Resolves that, for the financial year 1954,

The Secretary-General, with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions and subject to the Financial Regulations of the United Nations, is authorized to enter into commitments to meet unforeseen and extraordinary expenses; provided that the concurrence of the Advisory Committee shall not be necessary for:

(a) Such commitments not exceeding a total of \$US 2 million if the Secretary-General certifies that they relate to the maintenance of peace and security or to urgent economic rehabilitation;

(b) Such commitments not exceeding a total of \$50,000 as are required for the United Nations Good Offices Commission on the treatment of people of Indian origin in the Union of South Africa;

(c) Such commitments not exceeding a total of \$50,000 as may be required for the United Nations Commission on the Racial Situation in the Union of South Africa;

(d) Such additional commitments as are required for the *Ad Hoc* Commission on Prisoners of War;

(e) Such commitments not exceeding a total of \$184,000 as are required for the purchase of Korean service medals and ribbons;

(f) Such commitments, duly certified by the President of the International Court of Justice, relating to expenses occasioned:

(i) By the designation of *ad hoc* judges (Statute, Article 31),

(ii) By the appointment of assessors (Statute, Article 30), or by the calling of witnesses and the appointment of experts (Statute, Article 50),

(iii) By the holding of sessions of the Court away from The Hague (Statute, Article 22),

and not exceeding \$24,000, \$25,000 and \$75,000 respectively, under each of the above three headings;

The Secretary-General shall report to the Advisory Committee and to the General Assembly at its next regular session all commitments made under the provisions of the present resolution, together with the circumstances relating thereto, and shall submit supplementary estimates to the General Assembly in respect of such commitments.

*471st plenary meeting,
9 December 1953.*

788 (VIII). Working Capital Fund for the financial year 1954

The General Assembly

Resolves that:

1. The Working Capital Fund shall be maintained to 31 December 1954 at the amount of \$US 21,500,000, to be derived:

(a) As to \$20,000,000 from cash advances by Members in accordance with the provisions of paragraphs 2 and 3 of the present resolution;

(b) As to \$1,500,000 by previous transfer from surplus account as follows:

(i) \$1,239,203 being the balance of surplus account as at 31 December 1950 not already applied against Members' assessments for 1951, in accordance with General Assembly resolution 585 A (VI) of 21 December 1951;

(ii) \$260,797 as part of the balance of surplus account as at 31 December 1951 not already applied against Members' assessments for 1952, in accordance with General Assembly resolution 676 (VII) of 21 December 1952;

2. Members shall make cash advances to the Working Capital Fund as required under paragraph 1 (a) above in accordance with the scale adopted³² by the General Assembly for contributions of Members to the ninth annual budget;

3. There shall be set off against this new allocation of advances the amounts paid by Members to the Working Capital Fund for the financial year 1953 under paragraph 2 of General Assembly resolution 674 (VII) of 21 December 1952, provided that, should the advance paid by any Member to the Working Capital Fund for the financial year 1953 exceed the amount of that Member's advance under the provision of paragraph 2 hereof, the excess shall be set off against the amount of contributions payable by that Member in respect of the ninth annual budget, or any previous budget;

4. The Secretary-General is authorized to advance from the Working Capital Fund:

(a) Such sums as may be necessary to finance budgetary appropriations pending receipt of contributions; sums so advanced shall be reimbursed as soon as receipts from contributions are available for the purpose;

(b) Such sums as may be necessary to finance commitments which may be duly authorized under the provisions of the resolution³³ relating to unforeseen and extraordinary expenses. The Secretary-General shall make provision in the budget estimates for reimbursing the Working Capital Fund;

(c) Such sums as, together with net sums outstanding for the same purposes, do not exceed \$125,000 to continue the revolving fund to finance miscellaneous self-liquidating purchases and activities. Advances in excess of the total of \$125,000 may be made with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions. The Secretary-General shall submit, with the annual accounts, an explanation of the outstanding balance of the revolving fund at the end of each year;

(d) Loans to specialized agencies and preparatory commissions of agencies to be established by inter-governmental agreement under the auspices of the United Nations to finance their work, pending receipt by the agencies concerned of sufficient contributions under their own budgets. In making such loans, which shall normally be repayable within two years, the Secretary-General shall have regard to the proposed financial resources of the agency concerned, and shall obtain the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions for any cash issues which would increase the aggregate balance outstanding (including amounts previously advanced and outstanding) at any one time to an amount in excess of \$3,000,000 and for any issue which would

³² See resolution 765 (VIII), page 35.

³³ See resolution 787 (VIII), above.