



# World Summit on Sustainable Development

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Agenda item 12

## Draft plan of implementation of the World Summit on Sustainable Development

### Draft report of the Main Committee

At its \_\_\_\_ meeting, on \_\_ September, the Main Committee approved chapter V of the draft plan of implementation of the World Summit on Sustainable Development and recommended it to the Summit for adoption. The chapter\* read as follows:

## V. Sustainable development in a globalizing world

45. Globalization offers opportunities and challenges for sustainable development. We recognize that globalization and interdependence are offering new opportunities to trade, investment and capital flows and advances in technology, including information technology, for the growth of the world economy, development and the improvement of living standards around the world. At the same time, there remain serious challenges, including serious financial crises, insecurity, poverty, exclusion and inequality within and among societies. The developing countries and countries with economies in transition face special difficulties in responding to those challenges and opportunities. Globalization should be fully inclusive and equitable, and there is a strong need for policies and measures at the national and international levels, formulated and implemented with the full and effective participation of developing countries and countries with economies in transition, to help them to respond effectively to those challenges and opportunities. This will require urgent action at all levels to:

(a) Continue to promote open, equitable, rules-based, predictable and non-discriminatory multilateral trading and financial systems that benefit all countries in the pursuit of sustainable development. Support the successful completion of the work programme contained in the Doha Ministerial Declaration and the implementation of the Monterrey Consensus. Welcome the decision contained in the

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\* Because the structure of chapter V was changed in the course of negotiations, so that its paragraph numbering no longer corresponds to the earlier version contained in document A/CONF.199/L.1, Latin ordinal numbers (bis, ter etc.) are used after paragraph 45 until the end of the chapter in order not to disrupt the paragraph numbering of subsequent chapters which were not so changed.

Doha Ministerial Declaration to place the needs and interests of developing countries at the heart of the work programme of the Declaration, including through enhanced market access for products of interest to developing countries;

(b) Encourage ongoing efforts by international financial and trade institutions to ensure that decision-making processes and institutional structures are open and transparent;

(c) Enhance the capacities of developing countries, including the least developed countries, landlocked developing countries and small island developing States, to benefit from liberalized trade opportunities, through international cooperation and measures aimed at improving productivity, commodity diversification and competitiveness, community-based entrepreneurial capacity, and transportation and communication infrastructure development;

(d) Support the International Labour Organization and encourage its ongoing work on the social dimension of globalization, as stated in paragraph 64 of the Monterrey Consensus;

(e) Enhance the delivery of coordinated, effective and targeted trade-related technical assistance and capacity-building programmes, including to take advantage of existing and future market access opportunities, and to examine the relationship between trade, environment and development.

45.bis Implement the outcomes of the Doha Ministerial Conference by WTO members, further strengthen trade-related technical assistance and capacity-building, and ensure the meaningful, effective and full participation of developing countries in multilateral trade negotiations by placing their needs and interests at the heart of the WTO work programme.

45.ter Actively promote corporate responsibility and accountability, based on the Rio Principles, including through the full development and effective implementation of intergovernmental agreements and measures, international initiatives and public-private partnerships, and appropriate national regulations, and support continuous improvement in corporate practices in all countries.

45.quater Strengthen the capacities of developing countries to encourage public/private initiatives that enhance the ease of access, accuracy, timeliness and coverage of information on countries and financial markets. Multilateral and regional financial institutions could provide further assistance for these purposes.

45.quinques Strengthen regional trade and cooperation agreements, consistent with the multilateral trading system, among developed and developing countries and countries with economies in transition, as well as among developing countries, with the support of international finance institutions and regional development banks, as appropriate, with a view to achieving the objectives of sustainable development.

45.sexties Assist developing countries and countries with economies in transition in narrowing the digital divide, creating digital opportunities and harnessing the potential of information and communication technologies for development, through technology transfer on mutually agreed terms and the provision of financial and technical support, and in this context support the World Summit on the Information Society.