



General Assembly

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Agenda item 50

Macroeconomic policy questions

Report of the Second Committee*

Rapporteur: Mr. Abdulmalik Alshabibi (Yemen)

1. At its 1st plenary meeting, on 13 September 2005, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its sixtieth session the item entitled:

“Macroeconomic policy questions:

“(a) International trade and development;

“(b) International financial system and development;

“(c) External debt crisis and development”

and to allocate it to the Second Committee.

2. The Second Committee held a substantive debate on sub-items (b) and (c) at its 8th and 9th meetings, on 10 and 11 October, and on sub-item (a) at its 17th and 18th meetings, on 31 October 2005. An account of the Committee’s discussion of the item is contained in the relevant summary records (A/C.2/60/SR.8, 9, 17 and 18). Attention is also drawn to the general debate held by the Committee at its 2nd to 7th meetings, from 3 to 5 October (see A/C.2/60/SR.2-7). An account of the Committee’s further consideration of the item will be given in the addenda to the present report, as follows:

<i>Sub-item</i>	<i>Addendum</i>
(a)	1
(b)	2
(c)	3

* The report of the Committee on this item will be issued in four parts, under the symbol A/60/486 and Add.1-3.

3. For its consideration of the item, the Committee had before it the following documents:

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Letter dated 5 July 2005 from the representative of Jamaica to the Secretary-General, transmitting the Doha Declaration and Doha Plan of Action adopted by the Second South Summit of the Group of 77, held at Doha from 12 to 16 June 2005 (A/60/111)

(a) International trade and development

Reports of the Trade and Development Board on its thirty-sixth and thirty-seventh executive sessions (A/60/15 (Parts I and II)), its twenty-second special session (ibid. (Part III)) and its fifty-second regular session (ibid. (Part IV))¹

Letter dated 13 July 2005 from the representative of Kazakhstan to the Secretary-General, transmitting the declaration adopted by the Heads of State of the members of the Shanghai Cooperation Organization at its summit at Astana on 5 July 2005 (A/60/129)

Report of the Secretary-General on international trade and development (A/60/225)

Report of the Secretary-General on unilateral economic measures as a means of political and economic coercion against developing countries (A/60/226)

(b) International financial system and development

Report of the Secretary-General on the international financial system and development (A/60/163)

(c) External debt crisis and development

Report of the Secretary-General on the external debt crisis and development (A/60/139)

4. At the 8th meeting, on 10 October, introductory statements were made under sub-items (b) and (c) by the Senior Economic Affairs Officer of the Financing for Development Office of the Department of Economic and Social Affairs, and the Chief of the Debt and Development Finance Branch of the United Nations Conference on Trade and Development (see A/C.2/60/SR.8).

5. At the 17th meeting, on 31 October, introductory statements were made under sub-item (a) by the Secretary-General of the United Nations Conference on Trade and Development, the Assistant Secretary-General for Economic Development, Department of Economic and Social Affairs, and the President of the Trade and Development Board (see A/C.2/60/SR.17).

¹ To be issued as *Official Records of the General Assembly, Sixtieth Session, Supplement No. 15* (A/60/15).

6. At the 8th meeting, the Director of the Office of the High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States made a statement on behalf of the High Representative, and at the 17th meeting the High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States made a statement (see A/C.2/60/SR.8 and 17).
