

1. *Takes note* of the report of the Executive Director of the United Nations Institute for Training and Research;<sup>3</sup>

2. *Notes with satisfaction* the increasing effectiveness of the Institute in the discharge of its responsibilities;

3. *Expresses the hope* that the Institute will have greater and wider financial support.

2164th plenary meeting  
9 November 1973

### 3081 (XXVIII). United Nations University

*The General Assembly,*

*Recalling* its resolution 2951 (XXVII) of 11 December 1972, by which it decided to establish the United Nations University under certain objectives and principles,

*Taking note* of Economic and Social Council resolution 1829 (LV) of 18 October 1973,

*Having taken into account* the resolution, comments and observations of the Executive Board of the United Nations Educational, Scientific and Cultural Organization on the draft Charter proposed by the Founding Committee of the United Nations University,<sup>4</sup>

*Having considered* the report of the Secretary-General,<sup>5</sup>

1. *Adopts* the Charter of the United Nations University contained in the second addendum to the report of the Secretary-General<sup>6</sup> and invites the University Council to consider the comments and observations made in the General Assembly on the above-mentioned Charter, in consultation with the Secretary-General of the United Nations and the Director-General of the United Nations Educational, Scientific and Cultural Organization, and to submit its report to the General Assembly, through the Economic and Social Council, with a view to enabling the Assembly at its thirtieth session to consider amendments to the Charter, as appropriate, in accordance with the procedures provided for in the Charter;

2. *Decides* that the University Centre of the United Nations University shall be located in the Tokyo metropolitan area in Japan;

3. *Recommends* that the University Council, in considering the location of research and training centres and programmes of the University, as well as its associated institutions, take fully into account offers of facilities and other types of contribution and, in particular, the views expressed by the General Assembly concerning the need for support of research and training activities in the developing countries or for their benefit;

4. *Recommends further* that the University Council should consider, as one of its priority tasks, the relationship between the University and the United Nations Institute for Training and Research, including possible areas of co-operation in research and training;

5. *Endorses* section 5 of the remarks of the Founding Committee of the United Nations University appended to the report of the Secretary-General;<sup>7</sup>

<sup>3</sup> *Ibid.*, Twenty-eighth Session, Supplement No. 14 (A/9014).

<sup>4</sup> See A/9149/Add.1.

<sup>5</sup> A/9149 and Add.1 and 2.

<sup>6</sup> A/9149/Add.2.

<sup>7</sup> See A/9149, annex I, appendix II.

6. *Authorizes* the Secretary-General, pending the assumption of office by the Rector, to take all necessary measures to implement the provisions of the Charter of the University, in consultation with the Director-General of the United Nations Educational, Scientific and Cultural Organization, including the convening of such sessions of the University Council as may be required, and decides that the expenses involved in the implementation shall be met from funds, present and prospective, of the University;

7. *Requests* the Secretary-General to continue efforts for raising the funds required for the dynamic development of the University from Governments and from non-governmental sources, including foundations, universities and individuals.

2192nd plenary meeting  
6 December 1973

### 3082 (XXVIII). Charter of Economic Rights and Duties of States

*The General Assembly,*

*Bearing in mind* that the United Nations Conference on Trade and Development, in its resolution 45 (III) of 18 May 1972,<sup>8</sup> decided to establish a Working Group of governmental representatives to draw up a draft Charter of Economic Rights and Duties of States,

*Recalling* its resolution 3037 (XXVII) of 19 December 1972, by which it decided to enlarge the composition of the Working Group on the Charter of Economic Rights and Duties of States,

*Reaffirming its conviction* of the urgent need to establish or improve norms of universal application for the development of international economic relations on a just and equitable basis,

1. *Takes note with appreciation* of the report of the Working Group on the Charter of Economic Rights and Duties of States<sup>9</sup> and of the comments made thereon as reflected in the report of the Trade and Development Board on its thirteenth session;<sup>10</sup>

2. *Decides*, in the light of the progress achieved, to extend the mandate of the Working Group as established by resolution 45 (III) of the United Nations Conference on Trade and Development;

3. *Further decides* that the Working Group shall hold two sessions in 1974, each of three weeks' duration, as recommended by the Trade and Development Board in its decision 98 (XIII) of 8 September 1973;<sup>11</sup>

4. *Urges* the Working Group to complete, as the first step in the codification and development of the matter, the elaboration of a final draft Charter of Economic Rights and Duties of States, to be considered and approved by the General Assembly at its twenty-ninth session;

5. *Requests* the Trade and Development Board to examine at its fourteenth session, as a matter of priority, the report of the Working Group and to transmit

<sup>8</sup> See *Proceedings of the United Nations Conference on Trade and Development, Third Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No.: E.73.II.D.4), annex I.A.

<sup>9</sup> TD/B/AC.12/1 and Corr.1 and TD/B/AC.12/2 and Add.1.

<sup>10</sup> See *Official Records of the General Assembly, Twenty-eighth Session, Supplement No. 15 (A/9015/Rev.1)*, part three, chap. III.

<sup>11</sup> *Ibid.*, part three, annex I.

it to the General Assembly, together with its comments and suggestions;

6. *Decides* to include in the provisional agenda of its twenty-ninth session an item entitled "Charter of Economic Rights and Duties of States".

2192nd plenary meeting  
6 December 1973

### 3083 (XXVIII). Study on the indexation of prices

*The General Assembly,*

*Having considered* the report of the Trade and Development Board on its thirteenth session,<sup>12</sup>

*Recalling* General Assembly resolutions 1995 (XIX) of 30 December 1964, 2904 (XXVII) of 26 September 1972 and 3041 (XXVII) of 19 December 1972,

*Recalling also* resolutions 55 (III) of 19 May 1972, 80 (III) of 20 May 1972 and 83 (III) of 20 May 1972 of the United Nations Conference on Trade and Development,<sup>13</sup>

*Recognizing* the importance of the interrelation between the reform of the international monetary system and existing or prospective arrangements among countries, including those that involve international trade and the flow of capital as investment or development assistance,

*Recalling* the Declaration and Principles of the Action Programme of Lima, in particular paragraph 3 (a) (iv) of section B of the Programme of action,<sup>14</sup>

*Recalling also* the Economic Declaration adopted by the Fourth Conference of Heads of State or Government of Non-Aligned Countries, held at Algiers from 5 to 9 September 1973,<sup>15</sup>

*Bearing in mind* the review and appraisal of the implementation of the International Development Strategy for the Second United Nations Development Decade now being undertaken by the United Nations Conference on Trade and Development and by other bodies,

*Mindful* of the fact that the structure and organization of the global import-export trade is significantly advantageous to the developed countries,

1. *Requests* the Secretary-General of the United Nations Conference on Trade and Development to prepare, after consultation with the President of the International Bank for Reconstruction and Development, a comprehensive study on the indexation of prices of commodities produced in, and exported by, developing countries and to examine ways and means whereby unit prices of manufactured imports from developed countries and unit prices of exports from developing countries could be automatically linked;

2. *Further requests* the Secretary-General of the United Nations Conference on Trade and Development to submit a report on the findings of the study to the General Assembly at its twenty-ninth session, through the Trade and Development Board.

2192nd plenary meeting  
6 December 1973

<sup>12</sup> *Ibid.*, part three.

<sup>13</sup> See *Proceedings of the United Nations Conference on Trade and Development, Third Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No.: E.73.II.D.4), annex I.A.

<sup>14</sup> *Ibid.*, annex VIII.F.

<sup>15</sup> A/9330 and Corr.1, p. 57.

### 3084 (XXVIII). Reform of the international monetary system

*The General Assembly,*

*Recalling* its resolution 2806 (XXVI) of 14 December 1971, as well as resolution 84 (III) of 20 May 1972 of the United Nations Conference on Trade and Development,<sup>16</sup>

*Noting* that the Chairman of the Committee on Reform of the International Monetary System and Related Issues, established by the Board of Governors of the International Monetary Fund, has submitted a report on the present status of the Committee's work and a First Outline of the Reform,

*Recognizing* that the problems in the monetary, trade and finance fields should be resolved in a co-ordinated manner, taking into account their interdependence, through appropriate consultations as envisaged in the relevant resolutions of the United Nations Conference on Trade and Development, with the full participation of developed and developing countries,

1. *Draws attention* to the danger of harmful disruption of world trade and development, in particular for developing countries, as a result of the continuing uncertainty in the international monetary sphere, and welcomes the intention of the Committee on Reform of the International Monetary System and Related Issues to settle the issues of reform by 31 July 1974;

2. *Stresses* that the reformed monetary system should aim at universality and should take into account the interests of the international community as a whole, thereby assisting in the evolution of a system of world economic relations based on the equality and interest of all countries;

3. *Welcomes* the provisions for full and effective participation of the developing countries in the discussions and in the decision-making process of the reform and emphasizes the role of the Committee on Reform of the International Monetary System and Related Issues as the body fully responsible in all negotiations on the reform;

4. *Recognizes* the need for an appropriate degree of flexibility in the new monetary system to take into account *inter alia*, specifically, the special characteristics and specific structural problems of developing countries;

5. *Invites* the International Monetary Fund to give attention to the concerns of the developing countries, particularly in the forthcoming review of its current quota, and through that, consequentially, voting structure;

6. *Endorses* further examination of proposals for establishing a new fund facility to provide longer-term balance-of-payments finance for developing countries;

7. *Recognizes* the need for reviewing the methods of operation of the International Monetary Fund, in particular the terms for both credit repayments and "stand-by" arrangements, the system of compensatory financing, and the terms of the financing of commodity buffer stocks, so as to enable the developing countries to make more effective use of them;

<sup>16</sup> See *Proceedings of the United Nations Conference on Trade and Development, Third Session*, vol. I, *Report and Annexes* (United Nations publication, Sales No.: E.73.II.D.4), annex I.A.