

to the spirit and principles of the Charter of the United Nations and hinders the development of international co-operation and the maintenance of peace.

8. Foreign investment agreements freely entered into by or between sovereign States shall be observed in good faith; States and international organizations shall strictly and conscientiously respect the sovereignty of peoples and nations over their natural wealth and resources in accordance with the Charter and the principles set forth in the present resolution.

## II

*Welcomes* the decision of the International Law Commission to speed up its work on the codification of the topic of responsibility of States for the consideration of the General Assembly;<sup>1</sup>

## III

*Requests* the Secretary-General to continue the study of the various aspects of permanent sovereignty over natural resources, taking into account the desire of Member States to ensure the protection of their sovereign rights while encouraging international co-operation in the field of economic development, and to report to the Economic and Social Council and to the General Assembly, if possible at its eighteenth session.

*1194th plenary meeting,  
14 December 1962.*

### 1820 (XVII). The Cairo Declaration of Developing Countries

*The General Assembly,*

*Having considered* the Cairo Declaration of Developing Countries<sup>2</sup> emanating from the Conference on the Problems of Economic Development attended by a large number of developing countries,

*Welcoming* the general approach of the Declaration, namely, that the problems of social and economic development should be solved in a spirit of international co-operation and within the framework of the United Nations,

*Taking cognizance* of the principles of the Declaration relating to the needs of the developing countries, the implication of the process of their economic and social growth, and the effective measures to be undertaken on the national and international levels, for the attainment of rapid and balanced economic and social development,

1. *Notes with appreciation* the Cairo Declaration of Developing Countries submitted to the General Assembly and included in the agenda of its seventeenth session;

2. *Recommends* that Member States, the Economic and Social Council, other United Nations bodies and the specialized agencies should take into consideration the principles of the Declaration when dealing with subjects in the field of economic and social development.

*1197th plenary meeting,  
18 December 1962.*

### 1821 (XVII). Activities of the United Nations in the field of industrial development

*The General Assembly,*

*Recalling* its resolution 1712 (XVI) of 19 December 1961, as well as Economic and Social Council resolutions

872 (XXXIII) and 873 (XXXIII) of 10 April 1962 and 893 (XXXIV) of 26 July 1962,

*Noting with satisfaction* the programme of work and the recommendations contained in the report of the Committee for Industrial Development on the work of its second session,<sup>3</sup> the appointment by the Secretary-General of a United Nations Commissioner for Industrial Development, and the steps which have been taken to strengthen the activities of the United Nations in the field of industrial development,

## I

*Noting* that the Economic and Social Council, in its resolution 873 (XXXIII), requested the Secretary-General to appoint an Advisory Committee of ten experts to examine the question of the further organizational changes that might be necessary in order to intensify, concentrate and expedite the United Nations effort for the industrial development of the developing countries, including the advisability of establishing a specialized agency for industrial development or of strengthening or modifying the existing organizational structure in that field,

*Taking into consideration* that the efforts of the United Nations—including the specialized agencies and the regional economic commissions—related to industrial development should be closely linked with activities in the field of natural resources, as well as in all other related fields, since the process of industrialization is dependent upon adequate progress in these fields,

1. *Recommends* that the Advisory Committee established under Economic and Social Council resolution 873 (XXXIII) should take into account, in its work and recommendations:

(a) Whether it is advisable to deal with problems of industrial development, natural resources, energy, and possibly other related fields, within the framework of one organizational structure;

(b) Whether it is possible to bring about a closer co-ordination of all activities related to industrialization at the national, regional and international levels;

2. *Requests* the Economic and Social Council to submit to the General Assembly, at its eighteenth session, the report of the Secretary-General on the work of the Advisory Committee, after consideration of that report by the Committee for Industrial Development, together with the comments of the Committee and the Council;

## II

*Aware* of the fact that the process of industrialization in the economically less developed countries is closely dependent on the expansion of the foreign trade of those countries and that, as the industrialization of the developing countries proceeds, the trade structure of the world will undergo considerable changes,

*Recommends* to the Economic and Social Council and to the Committee for Industrial Development that the Committee, in its study of the relationship between accelerated industrialization and international trade, should take into account the urgent need of the developing countries for a steadily increasing income from exports, their need for imports of capital goods on favourable terms, as well as the long-term influence of the industrialization of the developing countries upon the structure, direction and volume of world trade and,

<sup>1</sup> Official Records of the General Assembly, Seventeenth Session, Supplement No. 9 (A/5209), paras. 67-69.

<sup>2</sup> Ibid., Seventeenth Session, Annexes, agenda items 12, 34, 35, 36, 37, 39 and 84, document A/5162.

<sup>3</sup> Official Records of the Economic and Social Council, Thirty-third Session, Supplement No. 2 (E/3600/Rev.1).