

ment, especially in the techniques of economic planning and development;

(b) To provide, on request, through the Economic Commission for Africa and its institute of economic development and planning when it is established, the advisory services and other technical assistance required for the preparation of national and regional development plans;

4. *Requests* the Economic Commission for Africa, acting through its Executive Secretary and with the fullest assistance of the Secretary-General:

(a) To convene as soon as possible, in consultation with the appropriate institutions and organs and under the auspices of the Standing Committee on Trade of the Economic Commission for Africa, a meeting of African countries to examine their policies on international trade and to work out immediate and common solutions regarding the disposal of their principal products on external markets;

(b) To prepare a further and up-to-date study of the impacts, on a short-term basis as well as in the long run, of the European economic groupings on the trade and economic development of the associated as well as the non-associated African countries;

(c) To study further, in consultation with the Governments of African countries and appropriate institutions:

(i) The measures required for increasing the volume of domestic savings in the African countries;

(ii) The measures necessary for accelerating the flow of foreign public and private capital to African countries and to report on these measures to the Economic and Social Council at its thirty-fourth session;

5. *Urges* the importance of establishing regional economic development banks for Africa taking into account the study called for in resolution 27 (III) of the Economic Commission for Africa, and requests the Secretary-General to consult with the appropriate institutions, particularly the International Bank for Reconstruction and Development, on the immediate steps necessary for the early establishment of these regional development banks;

6. *Further requests* the Secretary-General to strengthen the authority and increase the substantive and operational functions of the Economic Commission for Africa and to provide it with the requisite personnel and other resources in keeping with the policy of decentralization, as reaffirmed in General Assembly resolution 1709 (XVI) of 19 December 1961;

7. *Invites* the Economic and Social Council at its thirty-fourth session to examine the progress achieved

in the implementation of the present resolution and to report thereon to the General Assembly at its seventeenth session.

*1084th plenary meeting,  
19 December 1961.*

#### 1719 (XVI). Population growth and economic development

*The General Assembly,*

*Recalling* its resolution 1217 (XII) of 14 December 1957 and Economic and Social Council resolution 820 (XXXI) of 28 April 1961,

*Recommends* that the item entitled "Population growth and economic development" should be included in the agenda of its seventeenth session in view of the fact that a draft resolution on this item<sup>25</sup> was distributed to the Second Committee on 1 December 1961 but could not be considered because of lack of time.

*1084th plenary meeting,  
19 December 1961.*

#### 1720 (XVI). Permanent sovereignty over natural resources

*The General Assembly,*

*Recalling* its resolution 1314 (XIII) of 12 December 1958,

*Desiring* to promote the strengthening of permanent sovereignty of peoples and nations over their natural wealth and resources,

1. *Expresses its thanks* for the revised study on the status of permanent sovereignty over natural wealth and resources, prepared by the United Nations Secretariat;<sup>26</sup>

2. *Requests* that arrangements be made speedily for the printing of that study, together with the report of the Commission on Permanent Sovereignty over Natural Resources,<sup>27</sup> so that these documents may be available to all who wish to consult them for the useful information they contain;

3. *Decides* that the United Nations work on permanent sovereignty over natural wealth and resources shall be continued and recommends that priority be given for the discussion of this matter in the Second Committee at its next session.

*1084th plenary meeting,  
19 December 1961.*

<sup>25</sup>Official Records of the General Assembly, Sixteenth Session, Annexes, agenda item 84 document A/5059, para. 4.

<sup>26</sup>A/AC.97/5/Rev.1 and Corr.1 and 2 and Add.1.

<sup>27</sup>Official Records of the Economic and Social Council, Thirty-second Session, Annexes, agenda item 9, document E/3511.