

2. Members shall make cash advances to the Working Capital Fund as required under paragraph 1 (a) above in accordance with the scale adopted by the General Assembly for contributions of Members to the fourteenth annual budget;

3. There shall be set off against this new allocation of advances the amounts paid by Members to the Working Capital Fund for the financial year 1958 under General Assembly resolution 1232 (XII) of 14 December 1957, provided that, should such advance paid by any Member to the Working Capital Fund for the financial year 1958 exceed the amount of that Member's advance under the provisions of paragraph 2 above, the excess shall be set off against the amount of contributions payable by that Member in respect of the fourteenth annual budget, or any previous budget;

4. The Secretary-General is authorized to advance from the Working Capital Fund:

(a) Such sums as may be necessary to finance budgetary appropriations pending receipt of contributions; sums so advanced shall be reimbursed as soon as receipts from contributions are available for the purpose;

(b) Such sums as may be necessary to finance commitments which may be duly authorized under the provisions of General Assembly resolution 1339 (XIII) of 13 December 1958, relating to unforeseen and extraordinary expenses; the Secretary-General shall make provision in the budget estimates for reimbursing the Working Capital Fund;

(c) Such sums as, together with net sums outstanding for the same purposes, do not exceed \$125,000, to continue the revolving fund to finance miscellaneous self-liquidating purchases and activities; advances in excess of the total \$125,000 may be made with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions; the Secretary-General shall submit with the annual accounts an explanation of the outstanding balance of the revolving fund at the end of each year;

(d) Loans to specialized agencies and preparatory commissions of agencies to be established by intergovernmental agreement under the auspices of the United Nations to finance their work, pending receipt by the agencies concerned of sufficient contributions under their own budgets; such loans shall normally be repayable within two years, and the Secretary-General shall obtain the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions for any cash issues which would increase the aggregate balance outstanding (including amounts previously advanced and outstanding) at any one time to an amount in excess of \$250,000;

(e) Such sums not exceeding \$35,000 as may be required to finance payments of advance insurance premiums where the period of insurance extends beyond the end of the financial year in which payment is made; this amount may be increased with the prior concurrence of the Advisory Committee on Administrative and Budgetary Questions; the Secretary-General shall make provision in the budget estimates of each year, during the life of the related policies, to cover the charges applicable to each such year;

(f) Such sums as may be necessary to finance supplementary payments made to the United Nations Joint

Staff Pension Fund in accordance with paragraph 5 of General Assembly resolution 1310 (XIII) of 10 December 1958 dealing with the pensionable remuneration of the staff;

(g) Such sums as may be necessary to enable the Tax Equalization Fund to meet current commitments pending accumulation of credits; such advances shall be repaid as soon as credits are available in the Tax Equalization Fund.

*791st plenary meeting,  
13 December 1958.*

### **1341 (XIII). Amount of the Working Capital Fund**

*The General Assembly,*

*Having noted* the report of the Secretary-General<sup>36</sup> referring to the dangerous cash situation which arises during the early part of each year as a consequence of the delay in the payment of the contributions of some Member States,

*Having noted also* the report of the Advisory Committee on Administrative and Budgetary Questions on the same subject,<sup>37</sup>

*Keeping in mind* regulation 5.4 of the Financial Regulations of the United Nations, according to which the contributions of Member States are considered due and payable in full within thirty days after the payment has been requested by the Secretary-General,

1. *Urges* the Member States concerned to give attention to the payment of the outstanding arrears of their contributions;

2. *Requests* the Secretary-General to continue his efforts to obtain earlier payment of contributions;

3. *Decides* to increase the level of the Working Capital Fund from \$22 million to \$23.5 million in 1959, by the transfer to the Fund of the balance on surplus account still available for credit to Members as at 31 December 1957 (\$551,170) and by direct additional cash advances in the amount of \$948,830;

4. *Authorizes* the Secretary-General, in the event of urgent need in 1959 and subject to the conditions set out in paragraph 8 of his report, to borrow, on payment of normal current rates of interest, cash from special funds and accounts in his custody, for purposes which normally relate to the Working Capital Fund.

*791st plenary meeting,  
13 December 1958.*

### **1342 (XIII). Schedule of post adjustments: classification for United Nations Headquarters**

*The General Assembly,*

*Recalling* its resolution 1095 (XI) of 27 February 1957 relating to the United Nations salary, allowance and benefits system,

<sup>36</sup> *Official Records of the General Assembly, Thirteenth Session, Annexes, agenda item 44, document A/C.5/743.*

<sup>37</sup> *Ibid.*, document A/3939.