

such changes in these allocations as may be necessary to provide as far as possible for the full utilization of contributions to the Expanded Programme, provided that these changes shall not in the aggregate exceed 3 per cent of the total amount allocated to the organizations participating in the Expanded Programme.

*612th plenary meeting,
7 December 1956.*

1020 (XI). Report of the Agent General of the United Nations Korean Reconstruction Agency

The General Assembly,

Recalling General Assembly resolution 410 (V) of 1 December 1950, 701 (VII) of 11 March 1953, 725 (VIII) of 7 December 1953, 828 (IX) of 14 December 1954 and 920 (X) of 25 October 1955,

Taking note of the report of the Agent General of the United Nations Korean Reconstruction Agency¹ on the work of the Agency for the period 1 July 1955 to 30 June 1956, and of the comments thereon by the United Nations Commission for the Unification and Rehabilitation of Korea,²

Recognizing the particular importance of the Agency's programme for the relief and rehabilitation of the Republic of Korea,

Considering the recommendation contained in Economic and Social Council resolution 611 (XXI) of 24 April 1956, relating to submission to the Council of the reports of the Agent General,

1. *Commends* the Agent General of the United Nations Korean Reconstruction Agency for the excellent progress made by the Agency in pursuing its mission of assisting the Korean people to relieve the sufferings and to repair the devastation caused by aggression;

2. *Commends* the Agent General for the progress he has made in carrying out the desire expressed by the General Assembly that the approved programmes of the Agency be expeditiously implemented to the maximum extent possible within available funds;

3. *Expresses appreciation* for the valuable and continuing assistance given to the Agency by United Nations specialized agencies and by voluntary non-governmental organizations;

4. *Decides* to amend resolution 410 A (V) of 1 December 1950 as follows:

(a) From paragraph 5 (d) delete the words "and to the Economic and Social Council";

(b) Delete paragraph 13 and renumber the subsequent paragraphs accordingly.

*612th plenary meeting,
7 December 1956.*

1021 (XI). Currency utilization

The General Assembly,

Having considered the problem of currency utilization,

Recalling that, according to Economic and Social Council resolution 623 B III (XXII) of 9 August

¹ *Official Records of the General Assembly, Eleventh Session, Supplement No. 16 (A/3195).*

² *Ibid., Eleventh Session, Annexes, agenda item 29, document A/3322.*

1956, the Technical Assistance Committee and the Council will consider this problem during the twenty-fourth session of the Council,

Decides to refer the records of the debate on this subject during the eleventh session of the General Assembly to the Economic and Social Council and to the Technical Assistance Committee for that purpose.

*632nd plenary meeting,
21 December 1956.*

1022 (XI). Working Capital and Reserve Fund of the Expanded Programme of Technical Assistance

The General Assembly,

Having considered the part of the report of the Economic and Social Council relating to the Working Capital and Reserve Fund of the Expanded Programme of Technical Assistance,³

1. *Approves* the recommendation of the Economic and Social Council in resolution 623 B II (XXII) of 9 August 1956 that the regulations concerning the Working Capital and Reserve Fund be amended as set forth in the annex to the present resolution;

2. *Decides* to amend accordingly section B of General Assembly resolution 831 (IX) of 26 November 1954.

*632nd plenary meeting,
21 December 1956.*

ANNEX

Amendments to Economic and Social Council resolutions 521 A (XVII) of 5 April 1954 and 542 B II (XVIII) of 29 July 1954, as approved by the Council in resolution 623 B II (XXII) of 9 August 1956

A. Replace paragraphs 5 (a), (b) and (c) of resolution 521 A (XVII) by the following text:

"(a) The Working Capital and Reserve Fund shall be maintained as a continuing operating reserve for the following purposes:

"(i) To make advances against firm pledges of contributions to finance the technical assistance programme as approved by the Technical Assistance Committee; sums so advanced shall be reimbursed as soon as receipts from contributions are available for the purpose; provided that advances against pledges shall be reviewed periodically by the Technical Assistance Committee to determine whether the advances shall continue or be repaid from other resources of the programme;

"(ii) To improve and facilitate currency management;

"(iii) To make advances to participating organizations to provide working balances in their bank accounts;

"(iv) To make advances to finance commitments which may be duly authorized by the Executive Chairman of the Technical Assistance Board under authority given to him to meet urgent needs which may arise during the implementation of the annual programme; provided that the repayment of such advances shall constitute a priority charge against the resources of the following year;

"(v) To provide funds to cover forward contractual commitments and to meet residual liquidating liabilities; each participating organization shall limit its forward contractual commitments and residual liquidating liabilities to its *pro rata* share of the Working Capital and Reserve Fund, based on the allocations authorized for the current year;

"(vi) For such other purposes as may be approved by the Technical Assistance Committee from time to time;

³ *Ibid., Eleventh Session, Supplement No. 3 (A/3154), chapter III, section VI, para. 239.*