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COMMITTEE I

SEP 16 1981

Agenda item 5

UN/SA COLLECTION

CONSIDERATION AND ADOPTION OF THE DRAFT PROGRAMME OF ACTION

Amendments proposed to Preliminary draft of a programme  
of action contained in document A/CONF.100/4-  
A/CONF.100/PC/L.36

Chapter V (C)

16. These financial mechanisms and institutions are urged to respond more widely and effectively to national requests, as well as to requests from the subregional, regional and international organizations engaged in the development of the new and renewable sources of energy in developing countries, according to the priorities established in the Nairobi Programme of Action and in response to recommendations from the Committee on Natural Resources<sup>1/</sup> / the Intergovernmental Committee<sup>2/</sup> / the Intergovernmental Body<sup>3/</sup> as regards its implementation.

17. In addition, the Conference urges all interested parties to accelerate consideration of their possible avenues that would increase energy financing, including, inter alia, the creation of an energy affiliate of the World Bank.<sup>4/</sup> / and procedures that would make more capital available for energy development.<sup>4/</sup> / In this context the need to expand the multilateral support for energy development on soft terms to low-income countries, including the poorest and least developed<sup>5/</sup> / all developing countries, including the least developed<sup>6/</sup> should also be urgently considered.<sup>\*/</sup> 7/

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<sup>\*/</sup> The Group of 77 proposed that this sentence should be considered in conjunction with paragraph 1 of A/CONF.100/C.1/WP.4.

1/ EC-10.

2/ Group of 77.

3/ USSR

4/ United States of America

5/ EC-10, Japan.

6/ Group of 77.

7/ Sweden, Japan.

/17. Responding to national priorities of recipient countries, governments should consider giving high priority to funding and other activities related to new and renewable sources of energy, including in their bilateral assistance programmes.<sup>\*\*/ 7<sup>8/</sup></sup>

18. In order to enhance the efforts of developing countries towards greater collective self-reliance, the implementation of the Nairobi Programme of Action should reflect their commitments to fully utilize their own capabilities in the field of new and renewable sources of energy. In this respect, the international community shall support and enhance the actions of economic and technical co-operation among developing countries /as appropriate and<sup>9/</sup> especially as regards the areas of supporting actions, pre-investment and investment activities in the field of new and renewable sources of energy.

/19. Multilateral and bilateral donors should consider calling meetings of consultative groups at the global, regional and/or subregional levels to review and co-ordinate policies and encourage funding for projects in connection with new and renewable sources of energy.<sup>7<sup>10/</sup></sup>

20. It is clear that any undertaking with regard to the financial arrangements pertaining to the implementation of the Nairobi Programme of Action must comply fully with the principle of permanent sovereignty of States over their national resources and national legislation.

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<sup>\*\*/</sup> Japan proposed that this paragraph be considered in conjunction with paragraph 13 of A/CONF.100/C.1/WP.4.

<sup>8/</sup> Group of 77, United States of America.

<sup>9/</sup> Group of 77 - delete.

<sup>10/</sup> EC-10.