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Agenda item 42 (d)

APPOINTMENTS TO FILL VACANCIES IN THE MEMBERSHIP OF  
SUBSIDIARY BODIES OF THE GENERAL ASSEMBLY

INVESTMENTS COMMITTEE: CONFIRMATION OF APPOINTMENT  
MADE BY THE SECRETARY-GENERAL

Report of the Fifth Committee

Rapporteur: Mr. Jaime de PINIES (Spain)

1. At its 608th meeting held on 17 October 1957, the Fifth Committee considered a note (A/3666) by the Secretary-General concerning the reappointment of Mr. Leslie R. Rounds of the United States of America to fill the vacancy in the membership of the Investments Committee which will occur at the expiration of Mr. Rounds's present term of office on 31 December 1957.
2. The Fifth Committee was informed that the Secretary-General believed that it was in the interest of the Organization to retain in the Investments Committee the wide experience and knowledge of the particular problems involved in the investment of United Nations funds which Mr. Rounds was able and willing to make available, and that the Advisory Committee on Administrative and Budgetary Questions had expressed its concurrence in his reappointment. The Fifth Committee approved, without objection, the reappointment by the Secretary-General of Mr. Rounds.
3. Accordingly, the Fifth Committee recommends to the General Assembly the adoption of the following resolution:

Confirmation of the appointment made by the Secretary-General  
to the membership of the Investments Committee

The General Assembly

Confirms the reappointment by the Secretary-General of Mr. Leslie R. Rounds as a member of the Investments Committee for a three-year term to commence on 1 January 1958.